

Community College District's Budget

FOR

Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016

NORTHWEST COLLEGE

Voted on by

The Northwest College Board of Trustees July 13, 2015

Northwest College fosters an open and non-discriminatory environment throughout the College community. To this end, the College advocates the use of words and actions which promote and encourage individual and collective respect and dignity. Northwest College opposes language and actions which in any way demean others on the basis of their race, gender, national origin, sexual orientation, religious preference, physical characteristics, disability, ancestry, or age. Within the context of First Amendment rights, the College is committed to the elimination of discriminatory language and actions from the College community.

TABLE OF CONTENTS

Budget Narrative.....	3-7
Budget Adjustments	8-9
Notice of Public Hearing.....	10
Expenditure Authority Resolution.....	11
Resolution To Provide Income.....	12
Budget Areas By Series.....	13-14
Visual Comparison of Budgeted Revenue and Expense	15-17
Schedule of Employee Salaries	18
Total Current Funds Summary (01, 02, & 03 series)	
Annual Budget Summary.....	19
Budget Detail - Revenue.....	20-21
Budget Detail - Expense.....	22-23
Current Funds - Sub-Budgets:	
Unrestricted Operating Fund (WCCC 2 series)	
Annual Budget Summary.....	24
Budget Detail - Revenue.....	25
Budget Detail - Expense.....	26-27
Unrestricted Auxiliary Fund (WCCC 3 series)	
Annual Budget Summary.....	28
Budget Detail - Revenue.....	29
Budget Detail - Expense.....	30-31
Unrestricted One Mill Fund (WCCC 4 series)	
Annual Budget Summary.....	32
Budget Detail - Revenue.....	33
Budget Detail - Expense.....	34
Restricted Current Funds (WCCC 6 series)	
Annual Budget Summary.....	35
Budget Detail - Revenue.....	36
Budget Detail - Expense.....	37
Plant Funds (WCCC 04, 05, & 06 series)	
Annual Budget Summary.....	38
Budget Detail - Revenue.....	39
Budget Detail - Expense.....	40
Endowment Funds (WCCC 07, 08, & 09 series)	
Annual Budget Summary.....	41
Budget Detail - Revenue.....	42
Budget Detail - Expense.....	43
Debt Service - Revenue Bonds	
Refunding Note Summary.....	44
Statement of Borrowing Capacity.....	45

BUDGET NARRATIVE FISCAL 2015-2016 BUDGET

We are presenting the annual budget for fiscal year 2016, which is the second year of the 2015-2016 biennium. This budget was developed to meet specific priorities and targets set by the institution in our strategic plan. The Budget Committee identified budget priorities based on student success initiatives, assessment data and the NWC strategic plan. These priorities were developed keeping in mind the current downward trend in enrollment, levy and appropriation funds and has been approved by President Hicswa.

In 2010 Wyoming Community College Commission (WCCC) developed a new funding model to replace the comparative model. The formula is based on fixed and variable costs, the variable cost or instructional costs are allocated based on NWC's number of credit hours in relation to the total number of credit hours of all the colleges. Fixed costs are allocated based on historical data. During the 2013 – 2014 biennium WCCC added the percent of program completion as the third component to the allocation formula. 10% of the variable cost was adjusted according to the College's completion rate compare to a benchmark rate set by the WCCC. In FY2014 we were .74% below the benchmark and lost \$4,225 in funding. For the FY2015 biennium the formula was changed to distribute 15% of variable cost using course completion based on volume and as a percentage of system class completion. Our funding decreased slightly in FY15. For FY2016 the formula was changed again to distribute 20% of variable cost using course completion based on volume and as a percentage of system class completion. For FY2016 our funding is expected to increase slightly.

In 2013 the State Legislators, based on Governor Mead's recommendation, approved a supplemental budget that included a 6% cut in State funding for the University and Community Colleges. For NWC the 6% cut reduced our funding by \$727,000 for FY2014. The 2014 State Legislators restored some of the enrollment growth funding and NWC received an additional \$270,000 in FY2015 but is budgeting for a reduced appropriation for FY2016 due to the elimination of a budgeted reversion and actual recalibration amounts from FY2015.

For the FY2014 budget we based FY2014 tuition revenue on the FY2013 enrollment levels and calculated with new tuition rates which include a 5% increase in tuition. Actual tuition in FY2014 was down by approximately \$250,000. The WCCC commission approved another 5% increase in tuition for FY2015. For FY2015 we projected another decrease in enrollment of 4%. Actual tuition revenues decreased by an additional \$154,000 or roughly 4% beyond the budgeted decrease. For FY2016 no tuition increase was approved by the WCCC commission and enrollment is tentatively budgeted to decrease an additional 3% or \$54,200 based on the expectation that enrollment declines are slowing but potentially still in decline. Overall, tuition revenue and fees is budgeted to decrease budget to budget year by \$326,308 due to the original budgeted FY2015 and the additional three percent decrease off of FY2015 actuals.

In FY2014 the county valuation decreased by about 3% due to a decrease in mineral values. We experienced a decrease in local funding of \$110,000. In FY2015 the county valuation was expected to remain level and resulted in small decrease of \$14,000. For FY2016 mineral values are estimated to remain stable with a minor decrease resulting in a budgeted reduction of \$2,213.

We anticipate our total unrestricted operating revenues to decrease by about \$341,033 from budget FY2015 to FY2016.

The budget planning committee includes the president's advisory council (PAC) and representatives from each of the constituency groups to review the budget and to keep the campus informed on the process. The committee reviewed requests for the use of recalibrations funds received in FY2015 but also spend a large portion of time discussing the continued decrease in enrollments, appropriations and levy decreases due to expected reduced mineral revenues. At mid-year the budget committee estimated a potential reduction of revenues somewhere in the range of \$600,000 to \$750,000. The committee reviewed all open positions, interim positions and operating expenses for potential reductions while keeping in mind the imperatives of the strategic plan to guide their recommendations.

These imperatives are as follows:

- **Imperative #1:** Northwest College shall be the preeminent two-year educational institution in Wyoming.
- **Imperative #2:** Northwest College shall be a great place to work.
- **Imperative #3:** Northwest College shall be meaningfully connected to the high schools and workplaces of the communities it serves.

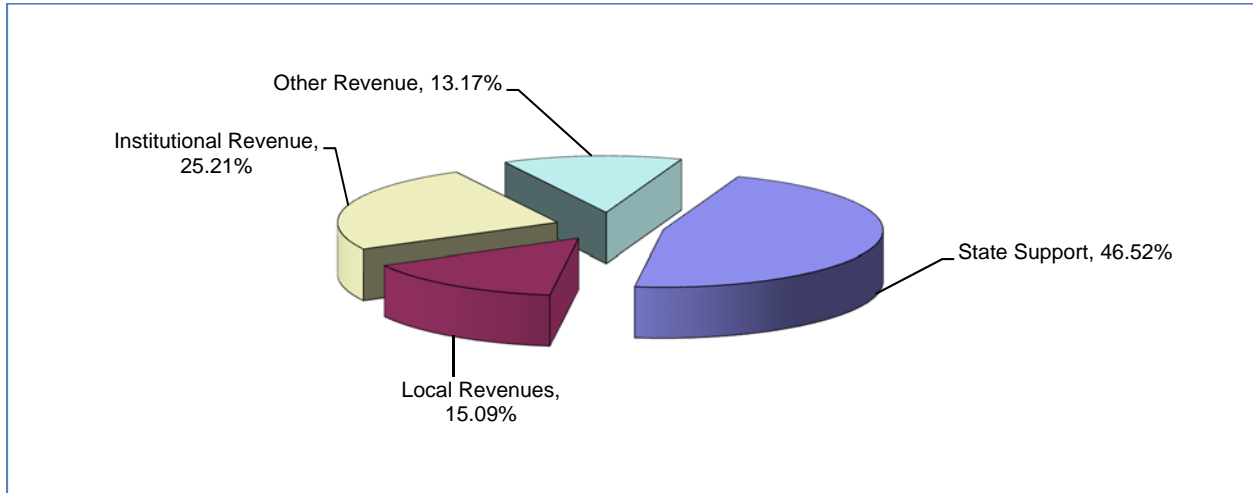
The Budget Committee identified the following priorities for the budget planning process:

- Hire all open faculty positions – This recommendation supports imperative one by adequately staffing faculty positions to maintain educational opportunities.
- Renew Interim Staff positions – This also supports imperative one by maintaining smooth operations and student services.
- Hold all positions as they become open and review each position before rehiring. Natural attrition may eliminate or minimize any needed reductions of force. Replace positions as revenue becomes available. – This supports imperative one and the need for Northwest College to maintain operations that maintain its preeminence. It also supports imperative two and the desire for the College to support a great place to work.
- Revisit all budget lines and perform ongoing review and improvements – During FY15, the College hired a new Vice President of Administrative Services, The Finance Director also left during FY15 so now is an excellent time to review all budgeting processes. Additionally, this recommendation comes on the heels of potential reduced revenue funds from the state appropriations and ongoing concern for mineral tax revenue in the near future. Expenditures need to be diligent and strategic to maximize the use of revenues and expand college opportunities for growth.

Current Funds

Current funds include unrestricted operating funds (including community service and continuing education), auxiliary funds, one-mil funds, and restricted current funds. Budgets are presented as balanced with strategic use of surplus balances transferred to reserves or prior carry over balances used for budgeted deficits. Areas of deficit are scheduled for a full analysis during FY2016. When comparing the size and strength of the college, in financial terms, with comparable institutions, these figures are the commonly accepted by NACUBO basis for such comparison.

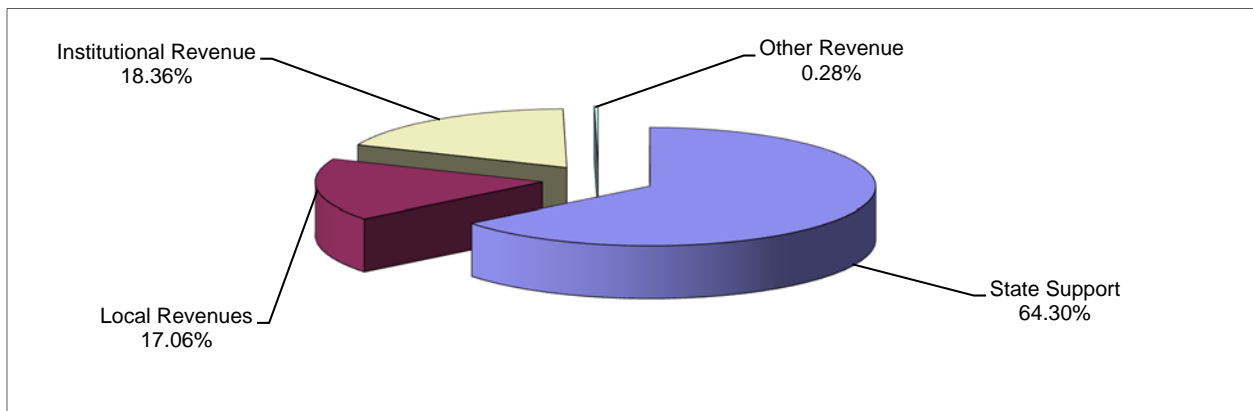
Current fund revenues are subdivided into four categories of sources; state support (general and area specific support and ABE/GED/ESL), local revenue (four-mil, motor vehicle, and one-mil levy), institutional revenue (tuition, fees, and auxiliary revenues), and other revenue (gate receipts, investment income, misc. deposits, restricted revenue, and carryover). The percentages from each of these categories for the FY2016 budget are listed below:



Unrestricted Operating Fund

The unrestricted current operating fund represents the largest portion of the educational and general operational financial activities of the college. Its revenue is largely determined by the Funding Allocation Model of the WCCC, which establishes funding levels for the Wyoming community colleges in part on the basis variable or instructional cost per credit hour and fixed costs.

As a part of the current funds, operating fund revenues are also subdivided into four categories of sources; state support (general and area specific support and ABE/GED/ESL), local revenue (four-mil and motor vehicle), institutional revenue (tuition and fees), and other revenue (gate receipts, investment income, misc. deposits, restricted revenue, and carryover). The percentages from each of these categories for the FY2016 budget are listed below:



Unrestricted Revenue

We are anticipating an increase in our block State funds of approximately \$38,000 for FY2016. We will not budget for recalibration/redistribution monies as they are unknown at this time. In addition to our block State funds we receive additional State appropriations on a reimbursement basis for health insurance premiums (approximately \$2.7 million) and continuing this year, a special State supplemental allocation for three nursing faculty positions (WyIN) (\$242,000).

Local tax revenues are projected to be approximately \$3.5 million for the 4-mil levy and \$973,641 for the 1-mil levy for FY2016. The County is predicting a flat revenue cycle in the county valuation. The county will be watching revenue projections closely as they are expected to decrease in FY17. The College will work with the County to stay abreast of all projections.

Projected institutional revenues from tuition are anticipated to decrease by about \$326,308. We are watching enrollment numbers closely and are seeing a stabilization to our estimates but have maintained a 3% decrease in enrollment for the 2016 academic year due to the downward trends we have seen. No tuition increase has been approved by the WCCC for FY2016. A review of all course and student fees will be planned for FY2016 as costs continue to increase.

Restricted Revenue

Restricted revenues projected here are for grants and other funds that we are currently holding or for which we have already received authorization, such as Pell, SEOG and Federal Work study funds. Most competitive federal grant award years do not start until August or September and will be added in our first quarter budget adjustments.

Unrestricted Operating Salary & Benefits

During the 2014 legislative session, Governor Mead recommended an increase in salaries for community college employees of 2.0% and the Legislature approved funding for a 2.375% salary increase. The State funded 62% of the payment for operating employees and the College funded the remaining 38% from operating funds. Auxiliary and grant employees also received the salary increase payment. This increase was implemented in FY2015. No additional funds were scheduled for FY2016 from the State. Due to decreased enrollment and state appropriations, no increases have been budgeted for employees for the FY2016 budget.

Auxiliary Enterprises

Residence hall rooms and Trapper Village West apartment rates were not recommended to be increased for FY2016. Food rates were increased by 3.5% to offset anticipated inflationary increases. All Auxiliary Fund areas were budgeted to maximize revenues and still remain affordable to our students. The Child Care Center will maintain their current rates for this year. Support was budgeted in the areas of Child Care (\$100,000), Fitness Center (\$10,500), Livestock (\$10,000) and Print Services (\$15,500) from one mil funds. A full review of all auxiliaries will be performed over the FY2016 operating year. Carry over funds have been committed to the Fitness Center as a new business model is under development and staffing has been expanded. The Simpson Hall Bond refinancing was finalized in FY2015 and the

refinancing will reduce the annual lease payment from the College by \$102,000. Bond payment liability has been eliminated in the one mill fund and a review of room rates will be performed to address the shortfall of revenue to cover the bond payment from the residence hall auxiliaries for FY2016. Finally, Student Senate fees will remain the same for FY2016 but a review of student fees will occur due to increasing costs associated with the Student Health and the Fitness Center.

How to Read This Report

This budget for the fiscal year of 2015-2016 follows the format based upon National Association of College and University Business Officers (NACUBO) guidelines.

These forms are organized in series of three reports each, such as (01, 02, 03), (21, 22, 23) and (31, 32, 33) and so on. The first number of the series indicates the fund type thus, the first series of 0 illustrates a summary of all of the other report series excluding plant fund and endowments, series 2 illustrates unrestricted operating fund with community and continuing education included, series 3 illustrates auxiliary services, series 4 illustrates the optional one mil, series 6 illustrates restricted current funds. The ending number of "1" indicates a summary of revenue and expenditures, an ending number of "2" indicates revenues, and an ending number of "3" indicates expenditures. The final series that rounds out the 0 series (04, 05, 06, 07, 08, and 09) illustrates the plant and endowment funds which are looked at separately from all of the other funds.

The columns shown on the various pages include information to be used in referencing the proposed fiscal year 2016 budget to historical budget information. These columns, from right to left, represent:

1. Tentative 2016 fiscal year budget, beginning July 1, 2015 and ending June 30, 2016.
2. Prior 2015 fiscal year budget, including all board-approved adjustments. Adjustments are normally made on a quarterly basis. The most recent adjustment were approved by the Board at their March 2015 board meeting.
3. Prior 2015 fiscal year budget, as adopted by the Board of Trustees, July 14, 2014.
4. Year to Date Actual Revenues and Expenses for the 2015 fiscal year.
5. Final, Audited Revenues and Expenses for the 2014 fiscal year.

ADJUSTMENTS MADE FOR THE BUDGET YEAR 2016

UNRESTRICTED OPERATING FUNDS

FUNDS 10, 14 & 15 BUDGET SERIES 21, 22, 23				
	Revenue	Salary & Ben	Oper Exp	Coding
PRIOR YEAR 2015 ENDING BUDGET	23,130,453	17,131,018	5,673,676	
Tuition & Fees	(326,308)			
State Appropriation	(470,529)			
Supplemental Appropriation(Benefit Reimb)	449,855			
Local Appropriation	(2,213)			
Other Sources	(7,250)			
Community Service	(2,088)			
Continuing Education-Workforce	17,500			
Total New Revenue	(341,033)			
Help position reductions		(245,348)		
Benefits(holds net state increases)		237,159		
Retention Incentive Payments		-		
Total Salary & Benefits		(8,189)		
INSTRUCTION PROGRAM			▼ ▼ ▼	
Misc. Adjustments			14,547	
ABE, GED, ESL			(472)	
Continuing Education			(30,520)	
sub-total			(16,444)	
PUBLIC SERVICE-COMMUNITY SERVICE			▼ ▼ ▼	
Misc. Adjustments			(8,199)	
ACADEMIC SUPPORT PROGRAM			▼ ▼ ▼	
Misc. Adjustments			(66,136)	
sub-total			(66,136)	
STUDENT SERVICES PROGRAM			▼ ▼ ▼	
Misc. Adjustments			13,411	
sub-total			13,411	
INSTITUTIONAL SUPPORT PROGRAM			▼ ▼ ▼	
Misc.Adjustments			158,616	
Adjust Budget to Balance			(66,144)	
sub-total			92,472	
PLANT ADMINISTRATION PROGRAM			▼ ▼ ▼	
Misc. Adjustments			93,336	
sub-total			93,336	
INSTITUTIONAL SCHOLARSHIP PROGRAM			▼ ▼ ▼	
Scholarships transferred to the Foundation			(115,524)	
sub-total			(115,524)	
Total New Revenue	(341,033)			
Total New Expense		(8,189)	(7,083)	
		17,122,828	5,666,593	
Total 2016 Budget	22,789,420	22,789,420		

**ADJUSTMENTS MADE FOR THE BUDGET YEAR 2016
UNRESTRICTED CURRENT FUNDS**

ONE MILL FUND 11 BUDGET SERIES 41, 42, 43				
	Revenue	Salary & Ben	Oper Exp	Coding
PRIOR YEAR 2015 ENDING BUDGET	980,695	35,883	936,203	
Local Appropriations	2,946			
Other Sources Revenue	-			
Total New Revenue	2,946			
Salary & Benefit Aggregate				
INSTITUTIONAL SUPPORT PROGRAM		7,107	14,448	
Transfers			(10,000)	
Adjust Budget to Balance			14,448	
Change in Budget	-	7,107	4,448	
		42,990	940,651	
Total 2016 Budget	983,641	983,641		

AUXILIARY FUND 12 BUDGET SERIES 31, 32, 33				
	Revenue	Salary & Ben	Oper Exp	Coding
PRIOR YEAR 2015 ENDING BUDGET	4,553,427	1,347,146	3,115,479	
Residence Halls	(77,600)	44,427	80,020	
Food Service	27,238	1,879	29,076	
Trapper Village Apartments	-	-		
Trapper Village West Appartments	(69,750)	3,008	10,382	
Bookstore	(12,000)	-	3,314	
Child Care Services	(21,000)	(6,379)	176	
Student Health Services	-	3,097	-	
Stabling	20,000	3,525	17,899	
Fitness Center	(33,500)	57,572	-	
Food Service - Field Camp	(20,000)	(24,487)		
Printing Services	(18,000)	4,044	(19,196)	
Motor Pool	34,000	(1,530)	34,000	
Summer Conferences	-	-	4,100	
College Farm	-		-	
Livestock	-			
Carry Over	175,333			
Other	(12,000)			
Transfers & Student Fees	52,000		(53,300)	
State Supl Approp - Health Ins	65,727			
Adjust Budget to Balance			9,623	
Change in Budget	110,448	85,156	116,094	
		1,432,302	3,231,573	
Total 2016 Budget	4,663,875	4,663,875		

Notice is hereby given that a public hearing on the proposed budget for Northwest College for the 2015-16 fiscal year ending June 30, 2016, which is now being considered by the Board of Trustees, will be held at Northwest College, Powell, Wyoming on the 13th day of July, 2015 at 4:00 p.m., at which time any and all persons interested may appear and be heard.

Summary of Budget					
	Estimated Cash Available July 1st (1)	Estimated Revenue Without Tax (2)	Cash and Estimated Revenue (3)	Estimated Tax Requirement (4)	Estimated Expenditures (5)
Current Funds	8,345,995	27,536,487	35,882,482	4,348,207	32,223,872
Plant Funds	2,245,803	1,512,000	3,757,803	-0-	2,828,700

*Four mils must be levied against the college district valuation. Motor Vehicle, and optional one mil included.

Published:
Powell Tribune
Cody Enterprise

Northwest College Board of Trustees
by: Lisa M Watson
Vice President of Administrative Services

WHEREAS, on the 13th day of July, 2015, the budget making authority prepared and submitted to the Board of Trustees of Northwest Community College District a budget for the fiscal year ending June 30, 2016.

WHEREAS, such a budget was duly entered at large upon the records of this Board and a copy was available for public inspection at the college Office of Administrative Service; and

WHEREAS, notice of public hearing on such budget was published in the Powell Tribune, a legal newspaper published and of general circulation in the county; and

WHEREAS, a public hearing was held on such budget at the time and place specified in said notice, at which time all interested parties were given an opportunity to be heard; and

WHEREAS, following such public hearing certain alterations and revisions were made in such proposed budget, all of which more fully appears in the minutes of this Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northwest Community College District that the budget, as so revised and altered, be adopted as the official college budget for the fiscal year ending June 30, 2016.

BE IT FURTHER RESOLVED, that the following appropriations be made for the 2016 fiscal year ending June 30, 2016, and that the expenditures be limited to the amount appropriated herein.

Dated this 13th day of July, 2015.

EXPENDITURE AUTHORITY

Attest:

John O. Hansen
Ada M. Larsen
Carolyn Danko
D. E. Mustuhold
[Signature]
[Signature]
[Signature]

CURRENT FUNDS	\$32,223,872
PLANT FUNDS	<u>2,828,700</u>
TOTAL	\$35,052,572

WHEREAS, on the 13th day of July, 2015, this Board adopted a college budget for the 2016 fiscal year ending June 30, 2016 calling for the following appropriations:

Current Funds	\$32,223,872
Plant Funds	<u>2,828,700</u>
Total	\$35,052,572

AND WHEREAS, after deducting all other cash and estimated revenue, it is necessary that the following amounts be raised by general taxation, and in order to raise such sums of money, it is necessary that levies be made for the fiscal year ending June 30, 2016, as shown opposite each fund amounts to be raised by taxes.

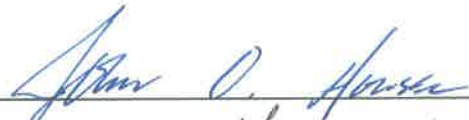
Amount to be raised:


Current Funds	\$3,478,566	4 mils
	<u>\$869,641</u>	1 mil
	\$4,348,207	Total

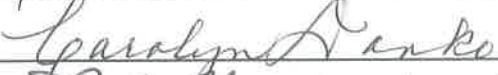
NOW BE IT RESOLVED by the Board of Trustees of Northwest Community College District that the foregoing levies be made for the fiscal year ending June 30, 2016.


Dated this 13th day of July, 2015.


Attest:











OPERATING FUND**Section Series 21,22,23****INSTRUCTION**

Visual/Perf Arts: Art Music Graphic Arts	Humanities: Language English	Communication Division: Journalism Photography Speech Forensics Business Management
Social Science: Education Sociology History Political Science Anthropology Psychology	Life/Health Science: Nursing Biology Health/Outdoor/PE Botany Human Anatomy Microbiology Zoology Recreation Co-Op	Ag & Tech Business Agriculture Equine Studies Animal Judging Greenhouse Farrier Science Show Team
Physical Science: Chemistry Engineering Math Physics Geology Astronomy Drafting Welding	Other: Extended Instr. - Cody/Meeteetse Extended Instr. - Washakie ABE/GED/ESL Faculty Salaries Summer Session Delta	

ACADEMIC SUPPORT

Library	Work Based Learning	Academic Computing
Vice President of Academics	Extended Campus Office	Assessment Activity
Program Reviews	Extended Campus Cody	International Recruiting
Associate Instructional Dean	Instructional Tech Support	Multicultural

STUDENT SERVICES

Vice President of Student Serv	Athletics:	Registrar
Student Success Program	-men's basketball	Intramurals
Enrollment Services	-women's basketball	Student Activities
International Recruiting	-women's volleyball	Student Orientation
	-rodeo	Student Employment
	-wrestling	
	-men's & women's Soccer	

INSTITUTIONAL SUPPORT

President's Office	Printing Services	Computer Services
Administrative Services	College Relations	Web Site
College Services	College Development	Vehicle Pool
Campus Security		

OPERATIONS/MAINTENANCE OF PLANT

Plant Admin & Maintenance	Custodial & Grounds	Utilities
Building Maintenance	Field Station Maint & Repair	Cody Center
	Trapper Arena	

SCHOLARSHIPS & GRANTS

Trapper Scholarships	Athletics & Program Scholarships
----------------------	----------------------------------

COMMUNITY SERVICE FUND (Included in Series 21, 22, 23)

Yellowstone Summer Music	Music Festival	Music Technology
Jazz Festival	Art Gallery	Delta Camp
		Yellowstone Bldg Usage

CONTINUING EDUCATION (Included in Series : 1236380)

Work Force Development - Powell, Cody, Worland

AUXILIARY SERVICES Section Series 31, 32, 33

STUDENT:	FACULTY/STAFF:
Residence Halls	Fitness Center
Trapper Village	College Farm
Trapper Village West	Livestock
Food Service	Printing Services
Bookstore	Conference & Facilities
Child Care	Field Camp
Health Services	Motor Pool
Stables	

ONE-MIL FUND Section Series 41, 42,43

ACADEMIC SUPPORT:

Faculty Development

INSTITUTIONAL SUPPORT:

Board of Trustees	Classified Staff Development
General Expenditures*	Professional Staff Development
Employee Recruitment	Employee ADA Compliance
Accreditation Planning	President's Office

*General Expenditures include but are not limited to; grievance officer salary & benefits, legal services, employee tuition waivers, support to other funds, vehicles and

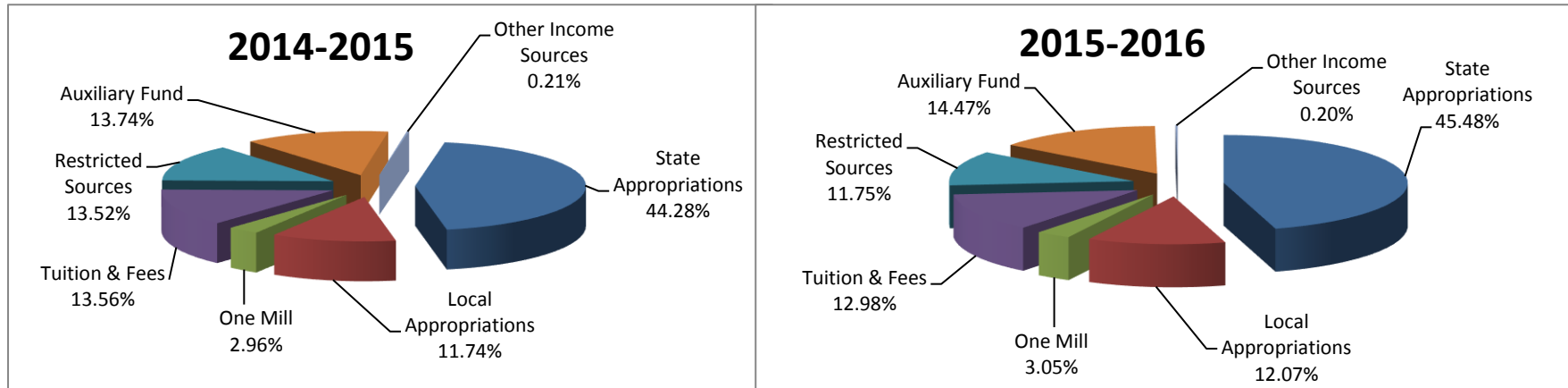
RESTRICTED CURRENT FUNDS Section Series 61, 62, 63

Federal and state grants
Federal Financial Aid
Private donations (passed from the foundation)
Scholarships - Quasi Endowed/Private

PLANT FUND Section Series 04, 05, 06

Renewal and replacement
Investment in plant
Fixed Assets
Retirement of indebtedness

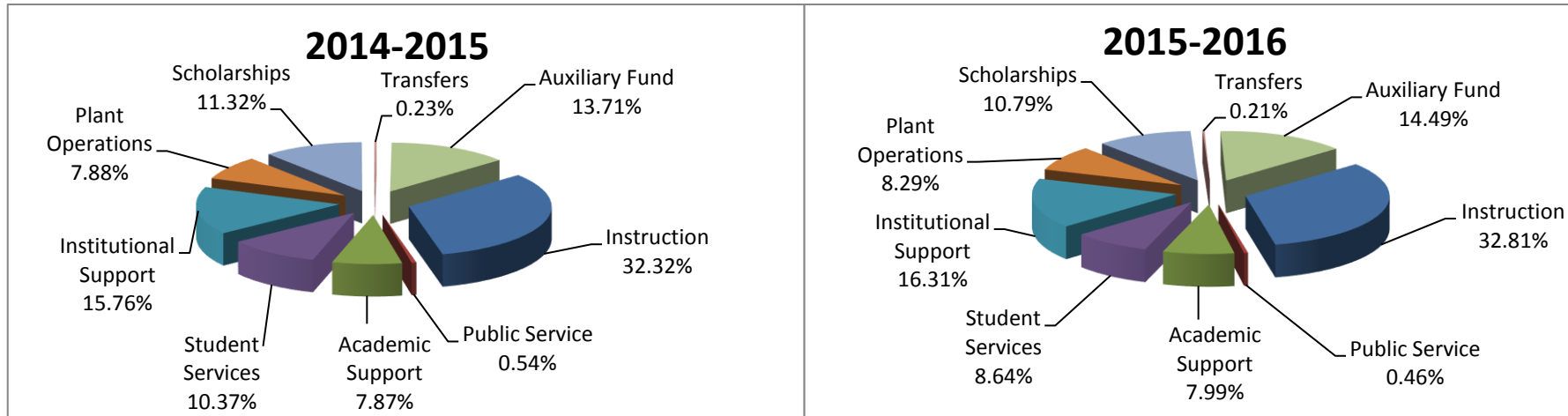
TOTAL CURRENT FUNDS REVENUES



ITEM	ADJUSTED 2014-2015 BUDGET	PERCENT OF BUDGET
Current Funds Revenues		
State Appropriations	\$ 14,675,084	44.28%
Local Appropriations	3,890,779	11.74%
One Mill	980,695	2.96%
Tuition & Fees	4,494,340	13.56%
Restricted Sources	4,480,375	13.52%
Auxiliary Fund	4,553,427	13.74%
Other Income Sources	70,250	0.21%
Total Revenues	\$ 33,144,949	100%

ITEM	APPROVED 2015-2016 BUDGET	PERCENT OF BUDGET
Current Funds Revenues		
State Appropriations	\$ 14,654,410	45.48%
Local Appropriations	3,888,566	12.07%
One Mill	983,641	3.05%
Tuition & Fees	4,183,444	12.98%
Restricted Sources	3,786,936	11.75%
Auxiliary Fund	4,663,875	14.47%
Other Income Sources	63,000	0.20%
Total Revenues	\$ 32,223,872	100%

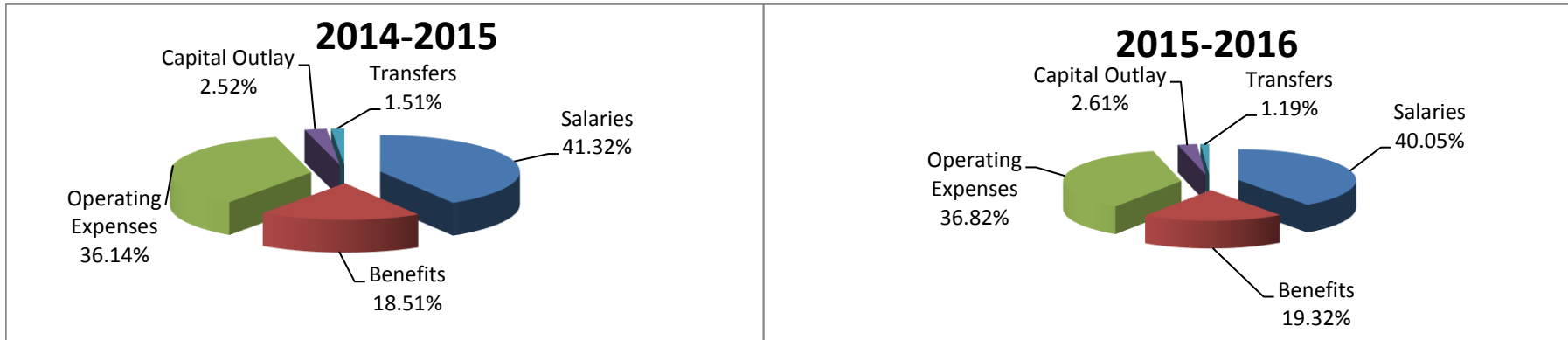
**CURRENT FUNDS
EXPENDITURES BY PROGRAM**



ITEM	ADJUSTED 2014-2015 BUDGET	PERCENT OF BUDGET
Current Funds Expenditures by Program		
Instruction	\$ 10,537,322	32.32%
Public Service	175,951	0.54%
Academic Support	2,565,257	7.87%
Total Instructional Programs	\$ 13,278,530	40.73%
Student Services	\$ 3,381,110	10.37%
Institutional Support	5,139,544	15.76%
Plant Operations	2,569,890	7.88%
Scholarships	3,690,906	11.32%
Transfers	74,381	0.23%
Total Other Programs	14,855,830	45.57%
Auxiliary Fund	4,462,625	13.69%
Auxiliary Federal Workstudy	6,400	0.02%
Total Auxiliary Fund	4,469,025	13.71%
Total Expenditures by Program	\$ 32,603,385	100%

ITEM	APPROVED 2015-2016 BUDGET	PERCENT OF BUDGET
Current Funds Expenditures by Program		
Instruction	\$ 10,573,850	32.81%
Public Service	147,067	0.46%
Academic Support	2,574,399	7.99%
Total Instructional Programs	\$ 13,295,315	41%
Student Services	\$ 2,785,598	8.64%
Institutional Support	5,255,296	16.31%
Plant Operations	2,672,593	8.29%
Scholarships	3,476,644	10.79%
Transfers	68,151	0.21%
Total Other Programs	14,258,282	44.25%
Auxiliary Fund	4,663,875	14.47%
Auxiliary Federal Workstudy	6,400	0.02%
Total Auxiliary Fund	4,670,276	14.49%
Total Expenditures by Program	\$ 32,223,872	100%

CURRENT FUNDS EXPENDITURES BY SERIES



ITEM	ADJUSTED 2014-2015 BUDGET	PERCENT OF BUDGET
------	---------------------------------	-------------------------

Current Funds Expenditures by Series

Salaries	\$ 13,491,034	41.32%
Benefits	6,042,938	18.51%
Operating Expenses	11,800,730	36.14%
Capital Outlay	824,301	2.52%
Transfers	494,381	1.51%
Total Expenditures by Series	<u>\$ 32,653,386</u>	<u>100%</u>

ITEM	APPROVED 2015-2016 BUDGET	PERCENT OF BUDGET
------	---------------------------------	-------------------------

Current Funds Expenditures by Series

Salaries	\$ 12,906,916	40.05%
Benefits	6,225,501	19.32%
Operating Expenses	11,864,188	36.82%
Capital Outlay	842,416	2.61%
Transfers	384,851	1.19%
Total Expenditures by Series	<u>\$ 32,223,872</u>	<u>100%</u>

Schedule of Employee Salaries

Group	Salary Ranges	2014		2015		2016	
		Budgeted		Budgeted		Budgeted	
		# of Employees	Total Salary	# of Employees	Total Salary	# of Employees	Total Salary
Administrative	70,000 - 79,999	-	-	-	-	-	-
	80,000 - 89,999	1	88,400	-	-	-	-
	90,000 - 99,999	-	-	1	90,500	1	90,500
	100,000 - 109,999	2	208,500	2	222,665	1	105,958
	110,000 - 119,999	1	115,000	1	117,731	2	234,439
	150,000 - 169,999	1	162,000	1	165,848	1	165,848
		5	573,900	5	596,744	5	596,745
Classified							
Part Time	6,000 - 19,999	20	269,047	19	252,513	13	177,768
Full Time	20,000 - 29,999	33	842,521	32	829,175	30	770,552
	30,000 - 39,999	15	505,185	14	484,438	15	513,323
	40,000 - 49,999	-	-	-	-	-	-
		68	1,616,753	65	1,566,126	58	1,461,643
Faculty							
Part Time	30,000 - 39,999	1	38,527	-	-	-	-
Full Time	40,000 - 49,999	5	243,799	1	41,148	4	182,474
	50,000 - 59,999	38	2,100,794	37	2,066,852	33	1,860,840
	60,000 - 69,999	19	1,226,523	26	1,665,235	29	1,850,816
	70,000 - 79,999	15	1,107,574	11	816,397	12	886,357
	80,000 - 89,999	3	249,479	6	504,713	1	82,231
	90,000 - 99,999	-	-	-	-	-	-
	100,000 - 109,999	-	-	-	-	-	-
		81	4,966,695	81	5,094,345	79	4,862,718
Professional							
Part Time	5,000 - 19,999	6	119,989	5	108,872	1	15,924
Full Time	20,000 - 29,999	5	131,959	5	135,093	4	105,317
	30,000 - 39,999	21	756,888	19	678,980	18	643,377
	40,000 - 49,999	34	1,527,319	37	1,662,901	36	1,609,756
	50,000 - 59,999	15	822,889	14	769,763	15	819,774
	60,000 - 69,999	3	185,956	4	249,316	4	249,316
	70,000 - 79,999	9	638,388	9	653,553	8	581,890
	80,000 - 89,000	-	-	-	-	1	86,155
		93	4,183,389	93	4,258,478	87	4,111,509
Total		247	\$ 11,340,738	244	\$ 11,515,693	229	\$ 11,032,615
		Average Budgeted Salary		Average Budgeted Salary		Average Budgeted Salary	
Administrative (without the President)		102,975		107,724		107,724	
Classified		23,776		24,094		25,201	
Faculty		61,317		62,893		61,553	
Professional		44,983		44,222		47,259	

Part time employees are defined as less than 40 hours per week for the academic year.

Salaries do not include the value of board, housing or housing allowances.

BUDGET SUMMARY
TOTAL CURRENT FUNDS

WCCC-01

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
TUITION & FEES	4,303,781	4,261,792	4,494,340	4,494,340	4,183,444
STATE APPROPRIATIONS	13,427,249	14,340,385	14,511,094	14,997,666	14,992,114
LOCAL APPROPRIATIONS	4,841,425	4,868,105	4,471,474	4,861,474	4,862,207
SALES AND SERVICE EDUC ACTIVITIES	5,695	3,568	3,000	3,000	3,000
FEDERAL GRANTS AND CONTRACTS	2,951,399	2,728,242	2,835,870	2,967,179	2,256,559
STATE GRANTS AND CONTRACTS	883,101	1,018,312	990,000	887,679	961,489
LOCAL GRANTS AND CONTRACTS	-	-	-	18,582	18,582
PRIVATE GIFTS/GRANTS/CONTRACTS	480,189	496,272	376,540	438,914	398,982
ENDOWMENT INCOME	24,331	25,787	15,000	25,473	25,473
SALES & SERVICES/AUXILIARY ENTERPRISES	4,010,999	3,984,940	4,111,627	4,111,627	3,941,015
OTHER SOURCES	103,326	88,462	84,250	84,250	65,000
TOTAL REVENUE	31,031,495	31,815,866	31,893,195	32,890,184	31,707,865
OTHER FUNDING SOURCES:					
CARRYOVER	10,058	13,623	25,000	31,893	187,426
AUXILIARY STUDENT FEES	102,869	68,659	114,500	84,500	95,000
TRANSFERS	186,904	155,922	189,500	110,490	215,199
OTHER	13,107	12,808	17,400	18,382	18,382
TOTAL OTHER	312,937	251,012	346,400	245,265	516,007
TOTAL CURRENT FUNDS REVENUE & OTHER	31,344,432	32,066,878	32,239,595	33,135,450	32,223,872
EXPENDITURES BY PROGRAM:					
INSTRUCTION	9,330,414	8,267,240	9,701,973	10,133,228	10,154,609
INSTRUCTION--ABE,GED,ESL	51,905	56,466	56,368	57,090	57,995
INSTRUCTION--CONTINUING EDUCATION	354,550	368,942	56,368	347,005	361,246
PUBLIC SERVICE-COMMUNITY SERVICE	123,749	118,694	105,219	105,219	100,512
PUBLIC SERVICE-ALL OTHER	52,598	55,022	9,300	70,732	46,555
ACADEMIC SUPPORT	2,475,032	2,564,587	2,716,991	2,565,257	2,574,399
STUDENT SERVICES	3,064,748	3,189,582	2,719,710	3,381,110	2,785,598
INSTITUTIONAL SUPPORT	4,547,574	4,547,196	5,230,914	5,139,544	5,255,296
OPERATIONS & MAINTENANCE OF PLANT	2,282,819	2,372,417	2,564,922	2,569,890	2,672,593
SCHOLARSHIPS & FELLOWSHIPS	3,689,854	3,686,860	4,403,105	3,690,906	3,476,644
TOTAL EXPENDITURES	25,973,242	25,227,007	27,564,871	28,059,979	27,485,446
MANDATORY TRANSFERS	50,000	50,000	50,000	50,000	-
NON-MANDATORY TRANSFERS	2,136,250	182,644	24,483	74,381	68,151
TOTAL TRANSFERS	2,186,250	232,644	74,483	124,381	68,151
SUB-TOTAL EXPENSE & TRANSFERS	28,159,492	25,459,651	27,639,354	28,184,360	27,553,597
AUXILIARY ENTERPRISES					
EXPENDITURES	4,764,534	3,963,688	4,202,571	4,099,025	4,353,575
MANDATORY TRANSFERS	370,000	391,417	370,000	370,000	316,700
NON-MANDATORY TRANSFERS	-	-	-	-	-
TOTAL AUXILIARY EXP & TRANSFERS	5,134,534	4,355,106	4,572,571	4,469,025	4,670,275
TOTAL CURRENT FUNDS EXP & TRANSFERS	33,294,027	29,814,756	32,211,924	32,653,385	32,223,872
EXPENDITURES BY SERIES:					
SALARIES	12,844,897	11,955,269	12,973,680	13,491,034	12,906,916
BENEFITS	5,230,571	5,266,005	5,840,873	6,042,938	6,225,501
OPERATING EXPENSES	12,078,310	11,372,718	12,492,714	11,800,730	11,864,188
CAPITAL OUTLAY	583,999	596,703	749,145	824,301	842,416
TOTAL EXPENDITURES	30,737,776	29,190,695	32,056,411	32,159,004	31,839,021
MANDATORY TRANSFERS	420,000	441,417	420,000	420,000	316,700
NON-MANDATORY TRANSFERS	2,136,250	182,644	24,483	74,381	68,151
TOTAL TRANSFERS	2,556,250	624,061	444,483	494,381	384,851
TOTAL CURRENT FUNDS EXP & TRANSFERS	33,294,027	29,814,756	32,500,894	32,653,385	32,223,872
ANNUAL BALANCE	(1,949,594)	2,252,122	27,671	482,065	0

REVENUE
TOTAL CURRENT FUNDS

WCCC-02

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
TUITION AND FEES					
CREDIT TUITION, IN-STATE	1,905,674	1,812,266	1,946,431	1,946,431	1,784,520
CREDIT TUITION, OUT-STATE	566,048	606,745	584,822	584,822	588,861
CREDIT TUITION, WUE	890,874	895,042	909,488	909,488	869,618
CONTINUING EDUCATION	98,279	134,743	100,000	100,000	117,500
COMMUNITY SERVICES	49,579	80,776	85,600	85,600	83,512
COURSE FEES	595,447	546,427	650,000	650,000	558,933
OTHER FEES	197,880	185,794	218,000	218,000	180,500
TOTAL	4,303,781	4,261,792	4,494,340	4,494,340	4,183,444
STATE APPROPRIATIONS					
STATE AID APPROPRIATION	10,841,192	11,942,035	11,646,741	12,074,030	11,603,501
SUPPLEMENTAL APPROPRIATION	2,586,057	290,143	2,864,354	2,923,637	3,388,613
MINERAL SEVERANCE	-	2,108,207	-	-	-
SALARY APPROP	-	-	-	-	-
TOTAL	13,427,249	14,340,385	14,511,094	14,997,666	14,992,114
LOCAL APPROPRIATIONS					
MILL LEVY					
FOUR-MIL	3,479,461	3,472,835	3,486,779	3,486,779	3,478,566
OPTIONAL MIL(S)	869,869	868,212	871,695	871,695	869,641
MOTOR VEHICLE FEES	479,613	518,103	95,000	485,000	502,000
OTHER LOCAL REVENUE	12,481	8,955	18,000	18,000	12,000
TOTAL	4,841,425	4,868,105	4,471,474	4,861,474	4,862,207
SALES AND SERVICE EDUC ACTIVITIES					
FEDERAL GRANTS AND CONTRACTS	5,695	3,568	3,000	3,000	3,000
STATE GRANTS AND CONTRACTS	2,951,399	2,728,242	2,835,870	2,967,179	2,256,559
LOCAL GRANTS AND CONTRACTS	883,101	1,018,312	990,000	887,679	961,489
PRIVATE GIFTS/GRANTS/CONTRACTS	-	-	-	18,582	18,582
ENDOWMENT INCOME	480,189	496,272	376,540	438,914	398,982
RESTRICTED	24,331	25,787	15,000	25,473	25,473
TOTAL	4,344,715	4,272,182	4,220,409	4,340,827	3,664,085
SALES/SERVICES--AUXILIARY ENTERPRISES					
RESIDENCE HALLS	1,414,570	1,534,409	1,445,150	1,445,150	1,367,550
FOOD SERVICE	1,418,380	1,467,832	1,496,607	1,496,607	1,523,845
TRAPPER VILLAGE APARTMENTS	88,717	88,043	97,625	97,625	97,625
TRAPPER VILLAGE WEST APARTMENTS	299,788	279,016	419,195	419,195	349,445
BOOKSTORE	57,891	13,482	25,000	25,000	13,000
CHILD CARE CENTER	67,345	59,209	104,000	104,000	83,000
STUDENT HEALTH SERVICES	78,041	285	1,500	1,500	1,500
STABLING	66,119	104,838	80,750	80,750	100,750
FITNESS CENTER	46,621	46,665	42,500	42,500	9,000
FOOD SERVICE - FIELD CAMP	106,517	88,020	104,000	104,000	84,000
PRINTING SERVICES	138,582	128,109	155,000	155,000	137,000
MOTOR POOL	-	35,909	-	-	34,000
SUMMER CONFERENCES	182,590	79,515	101,700	101,700	101,700
COLLEGE FARM	5,160	5,160	5,600	5,600	5,600
LIVESTOCK	40,678	54,447	33,000	33,000	33,000
TOTAL	4,010,999	3,984,940	4,111,627	4,111,627	3,941,015

REVENUE TOTAL CURRENT FUNDS		WCCC-02			
	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
OTHER SOURCES					
MISCELLANEOUS DEPOSITS	43,266	17,670	20,250	20,250	17,000
INVESTMENT INCOME	45,434	39,280	45,000	45,000	34,000
INTEREST ON STUDENT ACCOUNTS	10,951	10,718	15,000	15,000	10,000
GATE RECEIPTS	3,675	20,794	4,000	4,000	4,000
TOTAL	<u>103,326</u>	<u>88,462</u>	<u>84,250</u>	<u>84,250</u>	<u>65,000</u>
SUB-TOTAL REVENUE	31,031,495	31,815,866	31,893,195	32,890,184	31,707,865
OTHER FUNDING SOURCES:					
CARRYOVER	10,058	13,623	25,000	31,893	187,426
AUXILIARY STUDENT FEES	102,869	68,659	114,500	84,500	95,000
TRANSFERS	186,904	155,922	189,500	110,490	215,199
OTHER	13,107	12,808	17,400	18,382	18,382
TOTAL OTHER	<u>312,937</u>	<u>251,012</u>	<u>346,400</u>	<u>245,265</u>	<u>516,007</u>
TOTAL CURRENT FUNDS REVENUE & OTHER	<u>31,344,432</u>	<u>32,066,878</u>	<u>32,239,595</u>	<u>33,135,450</u>	<u>32,223,872</u>

EXPENDITURES TOTAL CURRENT FUNDS	WCCC-03				
	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES AND FUNDING, BY PROGRAM					
INSTRUCTION--ALL OTHER					
SALARIES	6,276,450	5,334,787	6,436,300	6,608,461	6,494,944
BENEFITS	2,347,152	2,136,647	2,668,654	2,702,433	2,855,622
OPERATING EXPENSES	676,708	726,994	581,528	753,608	737,536
CAPITAL OUTLAY	30,105	68,812	15,490	68,725	66,507
TOTAL EXPENDITURES	9,330,414	8,267,240	9,701,973	10,133,228	10,154,609
INSTRUCTION--ABE,GED,ESL					
SALARIES	27,686	29,537	30,259	30,259	30,259
BENEFITS	13,747	15,184	15,034	15,034	16,411
OPERATING EXPENSES	10,472	11,745	11,075	11,797	11,325
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	51,905	56,466	56,368	57,090	57,995
INSTRUCTION--CONTINUING EDUCATION					
SALARIES	173,281	193,042	149,674	149,674	183,333
BENEFITS	75,287	83,744	77,380	77,380	88,482
OPERATING EXPENSES	105,982	92,156	116,484	118,151	89,431
CAPITAL OUTLAY	-	-	1,800	1,800	-
TOTAL EXPENDITURES	354,550	368,942	56,368	347,005	361,246
PUBLIC SERVICE--COMMUNITY SERVICE					
SALARIES	2,817	6,780	3,110	3,110	5,803
BENEFITS	1,906	2,800	654	654	1,453
OPERATING EXPENSES	119,027	109,114	101,454	101,454	93,255
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	123,749	118,694	105,219	105,219	100,512
PUBLIC SERVICE--ALL OTHER					
SALARIES	28,616	25,555	1,669	39,068	23,633
BENEFITS	2,651	2,028	355	5,544	4,444
OPERATING EXPENSES	21,330	27,439	7,276	26,120	18,478
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	52,598	55,022	9,300	70,732	46,555
ACADEMIC SUPPORT					
SALARIES	862,959	884,392	920,485	930,043	916,322
BENEFITS	373,955	409,874	463,856	463,767	458,759
OPERATING EXPENSES	914,341	951,095	995,658	813,404	873,818
CAPITAL OUTLAY	323,778	319,227	336,991	358,041	325,500
TOTAL EXPENDITURES	2,475,032	2,564,587	2,716,991	2,565,257	2,574,399
STUDENT SERVICES					
SALARIES	1,568,027	1,627,642	1,454,720	1,757,306	1,405,940
BENEFITS	687,239	764,626	676,921	839,397	697,830
OPERATING EXPENSES	731,143	780,021	581,770	778,106	675,528
CAPITAL OUTLAY	78,338	17,293	6,300	6,300	6,300
TOTAL EXPENDITURES	3,064,748	3,189,582	2,719,710	3,381,110	2,785,598
INSTITUTIONAL SUPPORT					
SALARIES	2,035,585	2,045,849	2,148,266	2,151,528	2,044,417
BENEFITS	861,096	889,274	955,985	956,695	1,006,625
OPERATING EXPENSES	1,594,985	1,575,764	1,917,434	1,822,121	2,006,604
CAPITAL OUTLAY	55,907	36,308	209,229	209,200	197,650
TOTAL EXPENDITURES	4,547,574	4,547,196	5,230,914	5,139,544	5,255,296
OPERATION/MAINTENANCE PLANT					
SALARIES	901,359	919,119	939,832	938,270	914,079
BENEFITS	442,982	494,608	511,800	511,800	545,359
OPERATING EXPENSES	922,369	932,305	1,085,590	1,091,219	1,159,555
CAPITAL OUTLAY	16,108	26,385	27,700	28,600	53,600
TOTAL EXPENDITURES	2,282,819	2,372,417	2,564,922	2,569,890	2,672,593

EXPENDITURES TOTAL CURRENT FUNDS		WCCC-03			
	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
SCHOLARSHIPS AND FELLOWSHIPS					
SALARIES	4,722	-	-	-	-
BENEFITS	822	-	-	-	-
OPERATING EXPENSES	3,684,311	3,686,860	4,403,105	3,690,906	3,476,644
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	<u>3,689,854</u>	<u>3,686,860</u>	<u>4,403,105</u>	<u>3,690,906</u>	<u>3,476,644</u>
SUB-TOTAL EXPENDITURES	25,973,242	25,227,007	27,564,871	28,059,979	27,485,446
EXPENDITURES BY SERIES:					
SALARIES	11,881,501	11,066,704	12,084,315	12,607,720	12,018,729
BENEFITS	4,806,837	4,798,785	5,370,641	5,572,707	5,674,985
OPERATING EXPENSES	8,780,667	8,893,493	9,801,375	9,206,886	9,142,175
CAPITAL OUTLAY	504,236	468,025	597,510	672,666	649,557
TOTAL EXPENDITURES	<u>25,973,242</u>	<u>25,227,007</u>	<u>27,853,840</u>	<u>28,059,979</u>	<u>27,485,446</u>
MANDATORY TRANSFERS					
MANDATORY TRANSFERS	50,000	50,000	50,000	50,000	-
NON-MANDATORY TRANSFERS	2,136,250	182,644	24,483	74,381	68,151
TOTAL TRANSFERS	<u>2,186,250</u>	<u>232,644</u>	<u>74,483</u>	<u>124,381</u>	<u>68,151</u>
TOTAL PROGRAM EXP & TRANSFERS	<u>28,159,492</u>	<u>25,459,651</u>	<u>27,639,354</u>	<u>28,184,360</u>	<u>27,553,597</u>
AUXILIARY ENTERPRISES					
SALARIES	963,396	888,566	889,365	883,315	888,187
BENEFITS	423,733	467,219	470,232	470,232	550,515
OPERATING EXPENSES	3,297,642	2,479,225	2,691,339	2,593,844	2,722,013
CAPITAL OUTLAY	79,763	128,678	151,635	151,635	192,859
TOTAL EXPENDITURES	<u>4,764,534</u>	<u>3,963,688</u>	<u>4,202,571</u>	<u>4,099,025</u>	<u>4,353,575</u>
MANDATORY TRANSFERS					
MANDATORY TRANSFERS	370,000	391,417	370,000	370,000	316,700
NON-MANDATORY TRANSFERS	-	-	-	-	-
TOTAL TRANSFERS	<u>370,000</u>	<u>391,417</u>	<u>370,000</u>	<u>370,000</u>	<u>316,700</u>
TOTAL AUXILIARY EXP & TRANSFERS	<u>5,134,534</u>	<u>4,355,106</u>	<u>4,572,571</u>	<u>4,469,025</u>	<u>4,670,275</u>
TOTAL CURRENT FUNDS EXP & TRANSFERS	<u>33,294,027</u>	<u>29,814,756</u>	<u>32,211,924</u>	<u>32,653,385</u>	<u>32,223,872</u>

BUDGET SUMMARY
UNRESTRICTED OPERATING FUND

WCCC-21

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
TUITION & FEES	4,303,781	4,261,792	4,494,340	4,494,340	4,183,444
STATE APPROPRIATIONS	13,200,433	14,066,076	14,247,795	14,675,084	14,654,410
LOCAL APPROPRIATIONS	3,875,385	3,895,980	3,500,779	3,890,779	3,888,566
SALES & SERVICES/EDUCTNL ACTIVITIES	5,695	3,568	3,000	3,000	3,000
OTHER SOURCES	82,704	70,908	54,250	54,250	47,000
TRANSFERS	5,370	39,672	13,000	13,000	13,000
TOTAL OPERATING FUND REV & OTHER	<u>21,473,368</u>	<u>22,337,996</u>	<u>22,313,164</u>	<u>23,130,453</u>	<u>22,789,420</u>
EXPENDITURES BY PROGRAM:					
INSTRUCTION	8,770,503	7,700,459	9,440,533	9,471,040	9,567,330
INSTRUCTION-ABE,GED,ESL	51,905	56,466	56,368	57,090	57,995
INSTRUCTION-CONTINUING EDUCATION	354,550	368,942	6,300	347,005	361,246
PUBLIC SERVICE - COMMUNITY SERVICE	123,749	118,694	105,219	105,219	100,512
ACADEMIC SUPPORT	2,203,269	2,193,052	2,290,831	2,302,522	2,227,464
STUDENT SERVICES	2,475,841	2,638,311	2,649,710	2,703,046	2,641,581
INSTITUTIONAL SUPPORT	4,005,080	4,018,079	4,312,109	4,216,038	4,309,774
OPERATIONS & MAINTENANCE OF PLANT	2,277,130	2,369,437	2,556,422	2,562,951	2,665,655
SCHOLARSHIPS & FELLOWSHIPS	998,274	1,039,666	924,783	1,039,783	924,259
TOTAL EXPENDITURES	<u>21,260,301</u>	<u>20,503,107</u>	<u>22,342,276</u>	<u>22,804,694</u>	<u>22,855,815</u>
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-	-
TOTAL TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OPERATING FUND EXP & TRANSFERS	<u>21,260,301</u>	<u>20,503,107</u>	<u>22,342,276</u>	<u>22,804,694</u>	<u>22,855,815</u>
EXPENDITURES BY SERIES:					
SALARIES	11,266,633	10,418,232	11,827,758	11,827,758	11,582,410
BENEFITS	4,626,153	4,593,457	5,303,260	5,303,260	5,540,418
OPERATING EXPENSES	5,023,218	5,124,737	5,181,155	5,303,635	5,360,537
CAPITAL EXPENSES	344,297	366,682	369,141	370,041	372,450
TOTAL EXPENDITURES	<u>21,260,301</u>	<u>20,503,107</u>	<u>22,681,314</u>	<u>22,804,694</u>	<u>22,855,815</u>
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	1,961,698	36,465	(66,395)	(66,395)	(66,395)
TOTAL TRANSFERS	<u>1,961,698</u>	<u>36,465</u>	<u>(66,395)</u>	<u>(66,395)</u>	<u>(66,395)</u>
TOTAL OPERATING FUND EXP & TRANSFERS	<u>23,221,999</u>	<u>20,539,573</u>	<u>22,614,919</u>	<u>22,738,299</u>	<u>22,789,420</u>
ANNUAL BALANCE	(1,748,631)	1,798,423	(301,755)	392,154	(0)

REVENUE
UNRESTRICTED OPERATING FUND

WCCC-22

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
TUITION AND FEES					
CREDIT TUITION, IN-STATE	1,905,674	1,812,266	1,946,431	1,946,431	1,784,520
CREDIT TUITION, OUT-STATE	566,048	606,745	584,822	584,822	588,861
CREDIT TUITION, WUE	890,874	895,042	909,488	909,488	869,618
CONTINUING EDUCATION	98,279	134,743	100,000	100,000	117,500
COMMUNITY SERVICES	49,579	80,776	85,600	85,600	83,512
COURSE FEES	595,447	546,427	650,000	650,000	558,933
MISCELLANEOUS STUDENT FEES	197,880	185,794	218,000	218,000	180,500
TOTAL	<u>4,303,781</u>	<u>4,261,792</u>	<u>4,494,340</u>	<u>4,494,340</u>	<u>4,183,444</u>
STATE APPROPRIATIONS					
STATE AID APPROPRIATION	10,841,192	11,942,035	11,646,741	12,074,030	11,603,501
SUPPLEMENTAL APPROPRIATION	2,359,241	15,833	2,601,054	2,601,054	3,050,909
OTHER		2,108,207			
SALARY APPROPRIATION	-	-	-	-	-
TOTAL	<u>13,200,433</u>	<u>14,066,076</u>	<u>14,247,795</u>	<u>14,675,084</u>	<u>14,654,410</u>
LOCAL APPROPRIATIONS					
FOUR-MILL LEVY	3,479,461	3,472,835	3,486,779	3,486,779	3,478,566
MOTOR VEHICLE FEES	385,938	415,980		390,000	400,000
OTHER LOCAL REVENUE	9,985	7,164	14,000	14,000	10,000
TOTAL	<u>3,875,385</u>	<u>3,895,980</u>	<u>3,500,779</u>	<u>3,890,779</u>	<u>3,888,566</u>
SALES/SERVICES-EDUCATIONAL ACTIVITIES					
INSTRUCTION	5,695	3,568	3,000	3,000	3,000
RESEARCH	-		-	-	-
PUBLIC SERVICE	-		-	-	-
OTHER	-		-	-	-
TOTAL	<u>5,695</u>	<u>3,568</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
OTHER SOURCES					
GATE RECEIPTS	3,675	20,794	4,000	4,000	4,000
INVESTMENT INCOME	24,813	21,727	15,000	15,000	16,000
INTEREST ON STUDENT ACCTS	10,951	10,718	15,000	15,000	10,000
MISCELLANEOUS DEPOSITS	43,266	17,670	20,250	20,250	17,000
TOTAL	<u>82,704</u>	<u>70,908</u>	<u>54,250</u>	<u>54,250</u>	<u>47,000</u>
TOTAL REVENUE	<u><u>21,467,998</u></u>	<u><u>22,298,324</u></u>	<u><u>22,300,164</u></u>	<u><u>23,117,453</u></u>	<u><u>22,776,420</u></u>
OTHER FUNDING SOURCES:					
CARRYOVER					
TRANSFERS	5,000	37,372	5,000	5,000	5,000
OTHER	370	2,300	8,000	8,000	8,000
TOTAL OTHER	<u>5,370</u>	<u>39,672</u>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>
TOTAL OPERATING FUND REVENUE & OTHER	<u><u>21,473,368</u></u>	<u><u>22,337,996</u></u>	<u><u>22,313,164</u></u>	<u><u>23,130,453</u></u>	<u><u>22,789,420</u></u>

EXPENDITURES
UNRESTRICTED OPERATING FUND

WCCC-23

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES AND FUNDING, BY PROGRAM					
INSTRUCTION--ALL OTHER					
SALARIES	5,988,557	5,055,771	6,287,524	6,278,890	6,210,997
BENEFITS	2,275,308	2,062,975	2,617,414	2,617,414	2,766,850
OPERATING EXPENSES	501,954	578,040	530,095	569,235	583,782
CAPITAL OUTLAY	4,684	3,673	5,500	5,500	5,700
TOTAL EXPENDITURES	8,770,503	7,700,459	9,440,533	9,471,040	9,567,330
INSTRUCTION--ABE,GED,ESL					
SALARIES	27,686	29,537	30,259	30,259	30,259
BENEFITS	13,747	15,184	15,034	15,034	16,411
OPERATING EXPENSES	10,472	11,745	11,075	11,797	11,325
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	51,905	56,466	56,368	57,090	57,995
INSTRUCTION-CONTINUING EDUCATION					
SALARIES	173,281	193,042	149,674	149,674	183,333
BENEFITS	75,287	83,744	77,380	77,380	88,482
OPERATING EXPENSES	105,982	92,156	116,484	118,151	89,431
CAPITAL EXPENSES	-	-	1,800	1,800	-
TOTAL EXPENDITURES	354,550	368,942	6,300	347,005	361,246
PUBLIC SERVICE--COMMUNITY SERVICE					
SALARIES	2,817	6,780	3,110	3,110	5,803
BENEFITS	1,906	2,800	654	654	1,453
OPERATING EXPENSES	119,027	109,114	101,454	101,454	93,255
CAPITAL EXPENSES	-	-	-	-	-
TOTAL EXPENDITURES	123,749	118,694	105,219	105,219	100,512
ACADEMIC SUPPORT					
SALARIES	856,669	877,375	912,010	920,643	912,322
BENEFITS	370,519	405,835	459,359	459,359	458,759
OPERATING EXPENSES	671,631	590,615	592,520	595,577	550,483
CAPITAL EXPENSES	304,451	319,227	326,941	326,941	305,900
TOTAL EXPENDITURES	2,203,269	2,193,052	2,290,831	2,302,522	2,227,464
STUDENT SERVICES					
SALARIES	1,336,199	1,350,896	1,426,720	1,426,720	1,346,863
BENEFITS	595,239	649,661	676,921	676,921	681,902
OPERATING EXPENSES	526,064	620,461	539,770	593,105	606,517
CAPITAL EXPENSES	18,338	17,293	6,300	6,300	6,300
TOTAL EXPENDITURES	2,475,841	2,638,311	2,649,710	2,703,046	2,641,581
INSTITUTIONAL SUPPORT					
SALARIES	1,985,755	1,988,692	2,087,129	2,087,129	1,985,692
BENEFITS	851,165	878,648	944,696	944,696	981,202
OPERATING EXPENSES	1,167,445	1,150,635	1,279,384	1,183,313	1,341,929
CAPITAL EXPENSES	716	104	900	900	950
TOTAL EXPENDITURES	4,005,080	4,018,079	4,312,109	4,216,038	4,309,774
OPERATION/MAINTENANCE PLANT					
SALARIES	895,670	916,139	931,332	931,332	907,141
BENEFITS	442,982	494,608	511,800	511,800	545,359
OPERATING EXPENSES	922,369	932,305	1,085,590	1,091,219	1,159,555
CAPITAL EXPENSES	16,108	26,385	27,700	28,600	53,600
TOTAL EXPENDITURES	2,277,130	2,369,437	2,556,422	2,562,951	2,665,655

EXPENDITURES
UNRESTRICTED OPERATING FUND

WCCC-23

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
SCHOLARSHIPS AND FELLOWSHIPS					
OPERATING EXPENSES	998,274	1,039,666	924,783	1,039,783	924,259
CAPITAL EXPENSES	-	-	-	-	-
TOTAL EXPENDITURES	<u>998,274</u>	<u>1,039,666</u>	<u>924,783</u>	<u>1,039,783</u>	<u>924,259</u>
TOTAL EXPENDITURES	21,260,301	20,503,107	22,342,276	22,804,694	22,855,815
NON-MANDATORY TRANSFERS	<u>1,961,698</u>	<u>36,465</u>	<u>(66,395)</u>	<u>(66,395)</u>	<u>(66,395)</u>
TOTAL EXPENSES & TRANSFERS	<u>23,221,999</u>	<u>20,539,573</u>	<u>22,275,881</u>	<u>22,738,299</u>	<u>22,789,420</u>
EXPENDITURES BY SERIES					
SALARIES	11,266,633	10,418,232	11,827,758	11,827,758	11,582,410
BENEFITS	4,626,153	4,593,457	5,303,260	5,303,260	5,540,418
OPERATING EXPENSES	5,023,218	5,124,737	5,181,155	5,303,635	5,360,537
CAPITAL EXPENSES	<u>344,297</u>	<u>366,682</u>	<u>369,141</u>	<u>370,041</u>	<u>372,450</u>
TOTAL EXPENDITURES	<u>21,260,301</u>	<u>20,503,107</u>	<u>22,681,314</u>	<u>22,804,694</u>	<u>22,855,815</u>

BUDGET SUMMARY
UNRESTRICTED AUXILIARY FUND

WCCC-31

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
STATE SUPL - HEALTH INSURANCE	208,143	249,466	243,300	243,300	309,027
SALES & SERVICES/AUXILIARY ENTERPRISES	4,010,999	3,984,940	4,111,627	4,111,627	3,941,015
OTHER SOURCES	<u>9,949</u>	<u>6,750</u>	<u>20,000</u>	<u>20,000</u>	<u>8,000</u>
TOTAL REVENUE	<u>4,229,091</u>	<u>4,241,155</u>	<u>4,374,927</u>	<u>4,374,927</u>	<u>4,258,042</u>
OTHER FUNDING SOURCES:					
CARRYOVER	-	-	-	-	175,333
STUDENT FEES	102,869	68,659	114,500	84,500	95,000
TRANSFERS	80,500	94,000	94,000	94,000	135,500
OTHER	-	-	-	-	-
TOTAL OTHER	<u>183,369</u>	<u>162,659</u>	<u>208,500</u>	<u>178,500</u>	<u>405,833</u>
TOTAL AUXILIARY FUND REVENUE & OTHER	<u>4,412,459</u>	<u>4,403,814</u>	<u>4,583,427</u>	<u>4,553,427</u>	<u>4,663,875</u>
EXPENDITURES BY PROGRAM:					
AUXILIARY ENTERPRISES, STUDENT	4,291,008	3,446,783	3,777,800	3,680,305	4,217,502
AUXILIARY ENTERPRISES, FACULTY/STAFF	<u>461,787</u>	<u>512,762</u>	<u>412,320</u>	<u>412,320</u>	<u>129,673</u>
TOTAL EXPENDITURES	<u>4,752,795</u>	<u>3,959,544</u>	<u>4,190,120</u>	<u>4,092,625</u>	<u>4,347,175</u>
MANDATORY TRANSFERS	370,000	391,417	370,000	370,000	316,700
NON-MANDATORY TRANSFERS	<u>1,250,000</u>	-	-	-	-
TOTAL TRANSFERS	<u>1,620,000</u>	<u>391,417</u>	<u>370,000</u>	<u>370,000</u>	<u>316,700</u>
TOTAL AUXILIARY FUND EXP & TRANSFERS	<u>6,372,795</u>	<u>4,350,962</u>	<u>4,560,120</u>	<u>4,462,625</u>	<u>4,663,875</u>
EXPENDITURES BY SERIES:					
SALARIES	951,657	884,422	876,915	876,915	881,787
BENEFITS	423,733	467,219	470,232	470,232	550,515
OPERATING EXPENSES	3,297,642	2,479,225	2,691,339	2,593,844	2,722,013
CAPITAL OUTLAY	<u>79,763</u>	<u>128,678</u>	<u>151,635</u>	<u>151,635</u>	<u>192,859</u>
TOTAL EXPENDITURES BY SERIES	<u>4,752,795</u>	<u>3,959,544</u>	<u>4,190,120</u>	<u>4,092,625</u>	<u>4,347,175</u>
MANDATORY TRANSFERS	370,000	391,417	370,000	370,000	316,700
NON-MANDATORY TRANSFERS	<u>1,250,000</u>	-	-	-	-
TOTAL TRANSFERS	<u>1,620,000</u>	<u>391,417</u>	<u>370,000</u>	<u>370,000</u>	<u>316,700</u>
TOTAL AUXILIARY FUND EXP & TRANSFERS	<u>6,372,795</u>	<u>4,350,962</u>	<u>4,560,120</u>	<u>4,462,625</u>	<u>4,663,875</u>
ANNUAL BALANCE	(1,960,336)	52,853	23,307	90,802	-

14-Jul-15

REVENUE
UNRESTRICTED AUXILIARY FUND

WCCC-32

	FINAL ACTUAL 2014-2015	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
STATE SUP - HEALTH INSURANCE	208,143	249,466	243,300	243,300	309,027
SALES/SERVICES--AUXILIARY ENTERPRISES					
RESIDENCE HALLS	1,414,570	1,534,409	1,445,150	1,445,150	1,367,550
FOOD SERVICE	1,418,380	1,467,832	1,496,607	1,496,607	1,523,845
TRAPPER VILLAGE APARTMENTS	88,717	88,043	97,625	97,625	97,625
TRAPPER VILLAGE WEST APARTMENTS	299,788	279,016	419,195	419,195	349,445
BOOKSTORE	57,891	13,482	25,000	25,000	13,000
CHILD CARE CENTER	67,345	59,209	104,000	104,000	83,000
STUDENT HEALTH SERVICES	78,041	285	1,500	1,500	1,500
STABLING	66,119	104,838	80,750	80,750	100,750
FITNESS CENTER	46,621	46,665	42,500	42,500	9,000
FOOD SERVICE - FIELD CAMP	106,517	88,020	104,000	104,000	84,000
PRINTING SERVICES	138,582	128,109	155,000	155,000	137,000
MOTOR POOL	-	35,909	-	-	34,000
SUMMER CONFERENCES	182,590	79,515	101,700	101,700	101,700
COLLEGE FARM	5,160	5,160	5,600	5,600	5,600
LIVESTOCK	40,678	54,447	33,000	33,000	33,000
TOTAL SALES/SERVICES	<u>4,010,999</u>	<u>3,984,940</u>	<u>4,111,627</u>	<u>4,111,627</u>	<u>3,941,015</u>
OTHER SOURCES					
INVESTMENT INCOME	9,949	6,750	20,000	20,000	8,000
MISCELLANEOUS DEPOSITS	-	-	-	-	-
TOTAL OTHER	<u>9,949</u>	<u>6,750</u>	<u>20,000</u>	<u>20,000</u>	<u>8,000</u>
TOTAL REVENUE	<u>4,229,091</u>	<u>4,241,155</u>	<u>4,374,927</u>	<u>4,374,927</u>	<u>4,258,042</u>
OTHER FUNDING SOURCES:					
CARRYOVER					175,333
STUDENT FEES	102,869	68,659	114,500	84,500	95,000
TRANSFERS	80,500	94,000	94,000	94,000	135,500
OTHER	-	-	-	-	-
TOTAL OTHER	<u>183,369</u>	<u>162,659</u>	<u>208,500</u>	<u>178,500</u>	<u>405,833</u>
TOTAL AUXILIARY FUND REVENUE & OTHER	<u>4,412,459</u>	<u>4,403,814</u>	<u>4,583,427</u>	<u>4,553,427</u>	<u>4,663,875</u>

EXPENDITURES
UNRESTRICTED AUXILIARY FUND

WCCC-33

	FINAL ACTUAL 2014-2015	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES AND FUNDING, BY PROGRAM					
STUDENT--RESIDENCE HALLS					
SALARIES	422,421	430,944	431,249	431,249	431,262
BENEFITS	207,997	233,513	228,304	228,304	272,718
OPERATING EXPENSES	1,779,082	564,416	657,956	657,956	683,456
CAPITAL OUTLAY	14,719	15,560	24,000	24,000	78,520
MANDATORY TRANSFERS	-	-	-	-	173,909
TOTAL EXPENDITURES	2,424,219	1,244,432	1,341,510	1,341,510	1,639,866
STUDENT--FOOD SERVICE					
SALARIES	84,289	13,162	9,018	9,018	10,164
BENEFITS	4,719	5,321	4,967	4,967	5,700
OPERATING EXPENSES	960,423	1,328,162	1,364,936	1,364,936	1,407,012
CAPITAL OUTLAY	6,336	24,309	38,000	38,000	25,000
MANDATORY TRANSFERS	-	-	-	-	78,378
TOTAL EXPENDITURES	1,055,768	1,370,954	1,416,921	1,416,921	1,526,254
STUDENT--TRAPPER VILLAGE MAIN APTS					
SALARIES	-	-	1,893	1,893	1,893
BENEFITS	-	-	115	115	115
OPERATING EXPENSES	26,837	33,338	141,199	43,704	51,004
CAPITAL OUTLAY	7,282	3,733	15,000	15,000	15,000
MANDATORY TRANSFERS	-	-	-	-	29,613
TOTAL EXPENDITURES	34,119	37,070	158,207	60,712	97,625
STUDENT--TRAPPER VILLAGE WEST PATS					
SALARIES	64,442	72,972	54,293	54,293	54,288
BENEFITS	46,595	50,955	50,387	50,387	53,400
OPERATING EXPENSES	168,792	172,065	234,327	234,327	247,327
CAPITAL OUTLAY	28,910	39,780	32,500	32,500	29,882
TOTAL EXPENDITURES	308,739	335,772	371,507	371,507	384,897
STUDENT--BOOKSTORE					
SALARIES	17,080	-	-	-	-
BENEFITS	2,291	-	-	-	-
OPERATING EXPENSES	37,133	15,587	9,686	9,686	13,000
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	56,504	15,587	9,686	9,686	13,000
STUDENT--CHILD CARE CENTER					
SALARIES	123,782	131,999	141,199	141,199	140,786
BENEFITS	79,374	82,356	93,067	93,067	87,101
OPERATING EXPENSES	5,214	5,498	6,894	6,894	7,070
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	208,370	219,853	241,160	241,160	234,957
STUDENT--STUDENT HEALTH SERVICES					
SALARIES	50,182	46,278	56,244	56,244	56,247
BENEFITS	25,998	26,572	31,558	31,558	34,653
OPERATING EXPENSES	7,744	6,358	12,897	12,897	12,897
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	83,924	79,208	100,699	100,699	103,796
STUDENT--STABLING					
SALARIES	21,916	21,344	22,221	22,221	22,221
BENEFITS	7,952	10,441	8,519	8,519	12,045
OPERATING EXPENSES	49,934	56,571	53,560	53,560	71,459
CAPITAL OUTLAY	338	817	1,000	1,000	1,000
TOTAL EXPENDITURES	80,140	89,172	85,300	85,300	106,724
STUDENT--FITNESS CENTER					
SALARIES	31,782	33,631	21,785	21,785	49,302
BENEFITS	1,228	6,323	940	940	30,995
OPERATING EXPENSES	3,508	7,717	5,950	5,950	5,950
CAPITAL OUTLAY	2,708	7,063	24,135	24,135	24,135
TOTAL EXPENDITURES	39,226	54,734	52,810	52,810	110,382

EXPENDITURES
UNRESTRICTED AUXILIARY FUND

WCCC-33

	FINAL ACTUAL 2014-2015	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
FACULTY/STAFF--FIELD CAMP FOOD SERVICE					
SALARIES	41,969	39,115	41,862	41,862	18,466
BENEFITS	8,519	9,435	9,811	9,811	8,720
OPERATING EXPENSES	60,274	63,308	56,933	56,933	56,933
CAPITAL OUTLAY	1,349	1,069	1,000	1,000	3,322
TOTAL EXPENDITURES	112,111	112,927	109,607	109,607	87,442
FACULTY/STAFF--PRINTING SERVICES					
SALARIES	75,644	76,967	77,150	77,150	77,159
BENEFITS	38,044	41,316	41,033	41,033	45,068
OPERATING EXPENSES	42,462	51,251	71,600	71,600	52,404
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	156,151	169,533	189,783	189,783	174,631
FACULTY/STAFF--MOTOR POOL					
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	-	31,699	-	-	34,000
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	-	31,699	-	-	34,000
FACULTY/STAFF--SUMMER CONFERENCES					
SALARIES	18,150	18,011	20,000	20,000	20,000
BENEFITS	1,016	989	1,530	1,530	-
OPERATING EXPENSES	109,904	103,134	46,900	46,900	46,900
CAPITAL OUTLAY	-	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-	34,800
TOTAL EXPENDITURES	129,070	122,134	68,430	68,430	101,700
FACULTY/STAFF--COLLEGE FARM					
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	4,480	1,768	1,500	1,500	5,600
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	4,480	1,768	1,500	1,500	5,600
FACULTY/STAFF--LIVESTOCK					
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	41,855	38,355	27,000	27,000	27,000
CAPITAL OUTLAY	18,120	36,347	16,000	16,000	16,000
TOTAL EXPENDITURES	59,975	74,702	43,000	43,000	43,000
SUB-TOTAL EXPENDITURES	4,752,795	3,959,544	4,190,120	4,092,625	4,347,175
MANDATORY TRANSFERS	370,000	391,417	370,000	370,000	316,700
NON-MANDATORY TRANSFERS	1,250,000	-	-	-	-
TOTAL TRANSFERS	1,620,000	391,417	370,000	370,000	316,700
TOTAL AUXILIARY FUND EXP & TRANSFERS	6,372,795	4,350,962	4,560,120	4,462,625	4,663,875
EXPENDITURES BY SERIES:					
SALARIES	951,657	884,422	876,915	876,915	881,787
BENEFITS	423,733	467,219	470,232	470,232	550,515
OPERATING EXPENSES	3,297,642	2,479,225	2,691,339	2,593,844	2,722,013
CAPITAL OUTLAY	79,763	128,678	151,635	151,635	192,859
TOTAL EXPENDITURES BY SERIES	4,752,795	3,959,544	4,190,120	4,092,625	4,347,175

BUDGET SUMMARY
UNRESTRICTED ONE-MILL FUND

WCCC-41

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
LOCAL APPROPRIATIONS	966,040	972,125	970,695	970,695	973,641
INTEREST AND OTHER	10,673	10,804	10,000	10,000	10,000
TOTAL 1-MIL REVENUE	976,713	982,928	980,695	980,695	983,641
EXPENDITURES BY PROGRAM:					
INSTRUCTION	-	-	-	-	-
PUBLIC SERVICE	-	-	-	-	-
ACADEMIC SUPPORT	7,591	6,719	8,260	8,260	8,260
STUDENT SERVICES	-	-	-	-	-
INSTITUTIONAL SUPPORT	475,503	468,578	828,326	828,326	849,881
SCHOLARSHIPS & FELLOWSHIPS	-	-	-	-	-
TOTAL EXPENDITURES	483,094	475,297	836,586	836,586	858,141
MANDATORY TRANSFERS	50,000	50,000	50,000	50,000	-
NON-MANDATORY TRANSFERS	85,500	85,500	85,500	85,500	125,500
TOTAL TRANSFERS	135,500	135,500	135,500	135,500	125,500
TOTAL EXPENDITURES AND TRANSFERS	618,594	610,797	972,086	972,086	983,641
EXPENDITURES BY SERIES:					
SALARIES	21,625	29,413	32,673	32,673	27,000
BENEFITS	1,737	2,400	3,210	3,210	15,990
OPERATING EXPENSES	420,222	419,090	609,103	609,103	635,151
CAPITAL OUTLAY	39,510	24,395	191,600	191,600	180,000
TOTAL EXPENDITURES BY SERIES	483,094	475,297	836,586	836,586	858,141
MANDATORY TRANSFERS	50,000	50,000	50,000	50,000	-
NON-MANDATORY TRANSFERS	85,500	85,500	85,500	85,500	125,500
TOTAL TRANSFERS	135,500	135,500	135,500	135,500	125,500
TOTAL EXPENDITURES AND TRANSFERS	618,594	610,797	972,086	972,086	983,641
ANNUAL BALANCE	358,119	372,131	8,609	8,609	-

REVENUE
UNRESTRICTED ONE-MILL FUND

WCCC-42

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
LOCAL APPROPRIATIONS					
MILL LEVY					
OPTIONAL MILL	869,869	868,212	871,695	871,695	869,641
MOTOR VEHICLE FEES	93,675	102,122	95,000	95,000	102,000
OTHER LOCAL REVENUE	2,496	1,791	4,000	4,000	2,000
INVESTMENT INCOME	10,673	10,804	10,000	10,000	10,000
TOTAL	976,713	982,928	980,695	980,695	983,641
OTHER FUNDING SOURCES:					
CARRYOVER					
TRANSFERS					
OTHER	-	-	-	-	-
TOTAL OTHER	-	-	-	-	-
TOTAL REVENUE AND OTHER	976,713	982,928	980,695	980,695	983,641

EXPENDITURES
UNRESTRICTED ONE-MILL FUND

WCCC-43

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES AND FUNDING, BY PROGRAM					
INSTRUCTION	-	-	-	-	-
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
PUBLIC SERVICE	-	-	-	-	-
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
ACADEMIC SUPPORT					
SALARIES	1,000	1,200	-	-	-
BENEFITS	83	98	-	-	-
OPERATING EXPENSES	6,508	5,421	8,260	8,260	8,260
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	7,591	6,719	8,260	8,260	8,260
STUDENT SERVICES	-	-	-	-	-
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
INSTITUTIONAL SUPPORT					
SALARIES	20,625	28,213	32,673	32,673	27,000
BENEFITS	1,655	2,302	3,210	3,210	15,990
OPERATING EXPENSES	413,713	413,669	600,843	600,843	626,891
CAPITAL OUTLAY	39,510	24,395	191,600	191,600	180,000
TOTAL EXPENDITURES	475,503	468,578	828,326	828,326	849,881
SCHOLARSHIPS AND FELLOWSHIPS					
OPERATING EXPENSES	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
SUB-TOTAL EXPENDITURES	483,094	475,297	836,586	836,586	858,141
MANDATORY TRANSFERS	50,000	50,000	50,000	50,000	-
NONMANDATORY TRANSFERS	85,500	85,500	85,500	85,500	125,500
TOTAL TRANSFERS	135,500	135,500	135,500	135,500	125,500
TOTAL EXPENDITURES & TRANSFERS	618,594	610,797	972,086	972,086	983,641
EXPENDITURES BY SERIES:					
SALARIES	21,625	29,413	32,673	32,673	27,000
BENEFITS	1,737	2,400	3,210	3,210	15,990
OPERATING EXPENSES	420,222	419,090	609,103	609,103	635,151
CAPITAL OUTLAY	39,510	24,395	191,600	191,600	180,000
TOTAL EXPENDITURES	483,094	475,297	836,586	836,586	858,141

BUDGET SUMMARY
RESTRICTED CURRENT FUNDS

WCCC-61

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
FEDERAL GRANTS AND CONTRACTS	2,951,399	2,728,242	2,835,870	2,967,179	2,256,559
STATE GRANTS AND CONTRACTS	883,101	1,018,312	990,000	887,679	961,489
STATE SUPPL INSURANCE	18,673	24,844	20,000	79,283	28,677
LOCAL GRANTS AND CONTRACTS	-	-	-	18,582	18,582
PRIVATE GIFTS/GRANTS/CONTRACTS	480,189	496,272	376,540	438,914	398,982
ENDOWMENT INCOME	24,331	25,787	15,000	25,473	25,473
TOTAL REVENUE	4,357,694	4,293,458	4,237,409	4,417,110	3,689,762
OTHER FUNDING SOURCES:					
CARRYOVER	10,058	13,623	25,000	31,893	12,093
TRANSFERS	79,035	49,892	70,000	20,990	74,699
OTHER	12,737	10,508	9,400	10,382	10,382
TOTAL OTHER	101,830	74,023	104,400	63,265	97,174
TOTAL RESTRICTED FUND REVENUE & OTHER	4,459,523	4,367,481	4,341,809	4,480,375	3,786,936
EXPENDITURES BY PROGRAM:					
INSTRUCTION	559,911	566,781	261,440	662,188	587,279
PUBLIC SERVICE	52,598	55,022	9,300	70,732	46,555
ACADEMIC SUPPORT	264,172	364,816	270,740	254,475	338,675
STUDENT SERVICES	588,907	551,271	70,000	678,064	144,017
INSTITUTIONAL SUPPORT	66,991	60,539	90,479	95,179	95,642
OPERATING & MAINTENANCE	5,689	2,980	8,500	6,938	6,938
SCHOLARSHIPS & FELLOWSHIPS	2,691,580	2,647,194	3,478,322	2,651,123	2,552,385
TOTAL EXPENDITURES	4,229,847	4,248,602	4,188,780	4,418,699	3,771,490
AUXILIARY Federal Workstudy	11,739	4,144	12,451	6,400	6,400
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	89,052	60,679	5,378	55,276	9,046
TOTAL TRANSFERS	89,052	60,679	5,378	55,276	9,046
TOTAL RESTRICTED FUNDS EXP & TRANSFERS	4,330,638	4,313,425	4,206,609	4,480,375	3,786,936
EXPENDITURES BY SERIES:					
SALARIES	604,982	623,203	236,334	753,688	415,720
BENEFITS	178,947	202,929	64,171	266,237	118,577
OPERATING EXPENSES	3,337,228	3,349,666	4,011,117	3,294,148	3,146,487
CAPITAL OUTLAY	120,429	76,948	36,769	111,025	97,107
TOTAL EXPENDITURES	4,241,586	4,252,746	4,348,391	4,425,099	3,777,890
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	89,052	60,679	5,378	55,276	9,046
TOTAL TRANSFERS	89,052	60,679	5,378	55,276	9,046
TOTAL RESTRICTED FUNDS EXP & TRANSFERS	4,330,638	4,313,425	4,353,769	4,480,375	3,786,936
ANNUAL BALANCE	128,885	54,056	135,200	-	0

REVENUE
RESTRICTED CURRENT FUNDS

WCCC-62

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
FEDERAL GRANTS AND CONTRACTS	2,951,399	2,728,242	2,835,870	2,967,179	2,256,559
STATE GRANTS AND CONTRACTS	883,101	1,018,312	990,000	887,679	961,489
STATE SUPPL INSURANCE	18,673	24,844	20,000	79,283	28,677
LOCAL GRANTS AND CONTRACTS				18,582	18,582
BOCES/BOCHES					
PRIVATE GIFTS/GRANTS/CONTRACTS	480,189	496,272	376,540	438,914	398,982
ENDOWMENT INCOME	24,331	25,787	15,000	25,473	25,473
TOTAL REVENUE	<u>4,357,694</u>	<u>4,293,458</u>	<u>4,237,409</u>	<u>4,417,110</u>	<u>3,689,762</u>
OTHER FUNDING SOURCES:					
CARRYOVER	10,058	13,623	25,000	31,893	12,093
TRANSFERS	79,035	49,892	70,000	20,990	74,699
OTHER	12,737	10,508	9,400	10,382	10,382
TOTAL OTHER	<u>101,830</u>	<u>74,023</u>	<u>104,400</u>	<u>63,265</u>	<u>97,174</u>
TOTAL RESTRICTED FUNDS REVENUE AND OTHER	<u>4,459,523</u>	<u>4,367,481</u>	<u>4,341,809</u>	<u>4,480,375</u>	<u>3,786,936</u>

EXPENDITURES
RESTRICTED CURRENT FUNDS

WCCC-63

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES AND FUNDING, BY PROGRAM					
INSTRUCTION--ALL OTHER					
SALARIES	287,893	279,016	148,776	329,571	283,947
BENEFITS	71,844	73,671	51,240	85,019	88,772
OPERATING EXPENSES	174,754	148,955	51,433	184,373	153,754
CAPITAL OUTLAY	25,420	65,139	9,990	63,225	60,807
TOTAL EXPENDITURES	559,911	566,781	261,440	662,188	587,279
PUBLIC SERVICE--ALL OTHER					
SALARIES	28,616	25,555	1,669	39,068	23,633
BENEFITS	2,651	2,028	355	5,544	4,444
OPERATING EXPENSES	21,330	27,439	7,276	26,120	18,478
CAPITAL OUTLAY	-	-	-	-	-
TOTAL EXPENDITURES	52,598	55,022	9,300	70,732	46,555
ACADEMIC SUPPORT					
SALARIES	5,290	5,817	8,475	9,400	4,000
BENEFITS	3,353	3,941	4,497	4,408	-
OPERATING EXPENSES	236,201	355,058	394,878	209,567	315,075
CAPITAL OUTLAY	19,327	-	10,050	31,100	19,600
TOTAL EXPENDITURES	264,172	364,816	417,900	254,475	338,675
STUDENT SERVICES					
SALARIES	231,828	276,747	28,000	330,587	59,077
BENEFITS	92,000	114,964	-	162,476	15,928
OPERATING EXPENSES	205,079	159,560	42,000	185,001	69,012
CAPITAL OUTLAY	60,000	-	-	-	-
TOTAL EXPENDITURES	588,907	551,271	70,000	678,064	144,017
INSTITUTIONAL SUPPORT					
SALARIES	29,206	28,945	28,463	31,725	31,725
BENEFITS	8,277	8,324	8,079	8,789	9,433
OPERATING EXPENSES	13,827	11,461	37,208	37,965	37,783
CAPITAL OUTLAY	15,681	11,809	16,729	16,700	16,700
TOTAL EXPENDITURES	66,991	60,539	90,479	95,179	95,642
OPERATION/MAINTENANCE PLANT					
SALARIES	5,689	2,980	8,500	6,938	6,938
BENEFITS	-	-	-	-	-
OPERATING EXPENSES	-	-	-	-	-
CAPITAL EXPENSES	-	-	-	-	-
TOTAL EXPENDITURES	5,689	2,980	8,500	6,938	6,938
SCHOLARSHIPS AND FELLOWSHIPS					
SALARIES	4,722	-	-	-	-
BENEFITS	822	-	-	-	-
OPERATING EXPENSES	2,686,037	2,647,194	3,478,322	2,651,123	2,552,385
CAPITAL EXPENSES	-	-	-	-	-
TOTAL EXPENDITURES	2,691,580	2,647,194	3,478,322	2,651,123	2,552,385
AUXILIARY Federal Workstudy					
SALARIES	11,739	4,144	12,451	6,400	6,400
BENEFITS	-	-	-	-	-
TOTAL EXPENDITURES	11,739	4,144	12,451	6,400	6,400
SUB-TOTAL EXPENDITURES					
	4,241,586	4,252,746	4,348,391	4,425,099	3,777,890
MANDATORY TRANSFERS					
NON-MANDATORY TRANSFERS	89,052	60,679	5,378	55,276	9,046
TOTAL TRANSFERS	89,052	60,679	5,378	55,276	9,046
TOTAL RESTRICTED FUNDS EXP & TRANSFER	4,330,638	4,313,425	4,353,769	4,480,375	3,786,936

BUDGET SUMMARY
PLANT FUNDS

WCCC-04

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
STUDENT FEES	-	-	205,000	205,000	186,066
FEDERAL APPROPRIATIONS	-	-	-	-	-
STATE APPROPRIATIONS	508,316	1,165,879	1,092,801	1,092,801	1,091,360
INVESTMENT INCOME	10,304	13,043	19,000	19,000	8,500
OTHER	<u>4,877,532</u>	<u>231,159</u>	<u>-</u>	<u>-</u>	<u>226,074</u>
TOTAL REVENUE	5,396,152	1,410,080	1,316,801	1,316,801	1,512,000
OTHER FUNDING SOURCES:					
CARRYOVER	-	-	-	-	1,000,000
BORROWINGS	-	-	700,000	700,000	-
TRANSFERS	420,000	420,000	420,000	420,000	316,700
OTHER	<u>24,432</u>	<u>153,577</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER	444,432	573,577	1,120,000	1,120,000	1,316,700
TOTAL PLANT FUNDS REVENUE & OTHER	<u>5,840,584</u>	<u>1,983,657</u>	<u>2,436,801</u>	<u>2,436,801</u>	<u>2,828,700</u>
EXPENDITURES BY PROGRAM:					
REMODELING	1,622,297	2,609,272	1,600,000	1,600,000	2,312,000
OTHER	<u>80,025</u>	<u>433,929</u>	<u>620,000</u>	<u>620,000</u>	<u>516,700</u>
TOTAL EXPENDITURES	1,702,322	3,043,201		2,220,000	2,828,700
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	<u>1,217,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL TRANSFERS	1,217,150	-	-	-	-
TOTAL PLANT FUNDS EXP. & TRANSFERS	<u>2,919,472</u>	<u>3,043,201</u>	<u>-</u>	<u>2,220,000</u>	<u>2,828,700</u>
ANNUAL BALANCE	2,921,113	(1,059,544)	2,436,801	216,801	-

14-Jul-15

REVENUE PLANT FUNDS	WCCC-05				
	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
STUDENT FEES	-		205,000	205,000	186,066
DEBT SERVICE	-		-		-
FEDERAL APPROPRIATIONS					-
STATE APPROPRIATIONS					
SUPPLEMENTAL APPROPRIATION	508,316	1,165,879	880,481	880,481	880,481
MINERAL SEVERANCE	-		212,320	212,320	210,879
INVESTMENT INCOME	10,304	13,043	19,000	19,000	8,500
OTHER	<u>4,877,532</u>	<u>231,159</u>	<u>-</u>	<u>-</u>	<u>226,074</u>
TOTAL REVENUE	<u>5,396,152</u>	<u>1,410,080</u>	<u>1,316,801</u>	<u>1,316,801</u>	<u>1,512,000</u>
OTHER FUNDING SOURCES:					
CARRYOVER	-	-			1,000,000
BORROWINGS					
EXTERNAL AGENCIES	-		700,000	700,000	-
OTHER FUNDS	-	-	-		
TRANSFERS	420,000	420,000	420,000	420,000	316,700
OTHER	<u>24,432</u>	<u>153,577</u>		<u>-</u>	<u>-</u>
TOTAL OTHER	<u>444,432</u>	<u>573,577</u>	<u>1,120,000</u>	<u>1,120,000</u>	<u>1,316,700</u>
TOTAL PLANT FUNDS REVENUE & OTHER	<u>5,840,584</u>	<u>1,983,657</u>	<u>2,436,801</u>	<u>2,436,801</u>	<u>2,828,700</u>

EXPENDITURES
PLANT FUNDS

WCCC-06

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES BY PROGRAM					
REMODELING					
CAPITAL OUTLAY	1,622,297	2,609,272	1,600,000	1,600,000	2,312,000
OTHER	-	13,929	200,000	200,000	200,000
TOTAL EXPENDITURES	<u>1,622,297</u>	<u>2,623,201</u>	<u>1,800,000</u>	<u>1,800,000</u>	<u>2,512,000</u>
OTHER					
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSE	-	-	-	-	-
OTHER	80,025	420,000	420,000	420,000	316,700
TOTAL EXPENDITURES	<u>80,025</u>	<u>420,000</u>	<u>420,000</u>	<u>420,000</u>	<u>316,700</u>
SUB-TOTAL EXPENDITURES	1,702,322	3,043,201	2,220,000	2,220,000	2,828,700
MANDATORY TRANSFERS	1,217,150	-	-	-	-
NON-MANDATORY TRANSFERS	-	455	-	-	-
TOTAL TRANSFERS	<u>1,217,150</u>	<u>455</u>			
TOTAL PLANT EXP AND TRANSFERS	<u>2,919,472</u>	<u>3,043,656</u>	<u>2,220,000</u>	<u>2,220,000</u>	<u>2,828,700</u>

14-Jul-15

BUDGET SUMMARY
ENDOWMENT FUNDS

WCCC-07

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
ENDOWMENT REVENUES	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-
OTHER FUNDING SOURCES:					
CARRYOVER	-	-	-	-	-
TRANSFERS	-	-	-	-	-
OTHER	-	-	-	-	-
TOTAL OTHER	-	-	-	-	-
TOTAL ENDOWMENT REVENUE & OTHER	-	-	-	-	-
EXPENDITURES BY PROGRAM:					
ENDOWED SCHOLARSHIPS AND TECHNOLOGY	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-
TOTAL ENDOWMENT EXP. & TRANSFERS	-	-	-	-	-
ANNUAL BALANCE	-	-	-	-	-

14-Jul-15

REVENUE
ENDOWMENT FUNDS

WCCC-08

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
REVENUE:					
INVESTMENT INCOME	-	-	-	-	-
HATHAWAY ENDOWED CHAIR	-	-	-	-	-
CHALLENGE MATCH APPROPRIATION	-	-	-	-	-
TOTAL REVENUE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FUNDING SOURCES:					
CARRYOVER	-	-	-	-	-
TRANSFERS	-	-	-	-	-
OTHER	-	-	-	-	-
TOTAL OTHER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ENDOWMENT REVENUE & OTHER	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

EXPENDITURES
ENDOWMENT FUNDS

WCCC-09

	FINAL ACTUAL 2013-2014	YTD ACTUAL 2014-2015	ADOPTED BUDGET 2014-2015	ADJUSTED BUDGET 2014-2015	APPROVED BUDGET 2015-2016
EXPENDITURES BY PROGRAM					
SALARIES	-	-	-	-	-
BENEFITS	-	-	-	-	-
OPERATING EXPENSE	-	-	-	-	-
OTHER	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-
TOTAL ENDOWMENT EXP. AND TRANSFERS	-	-	-	-	-

14-Jul-15

**DEBT SUMMARY
REFUNDING NOTE**

WCCC-11

NAME OF ISSUE	ISSUE DATE	DATE DUE	INTEREST RATE	AMOUNT OF ISSUE	BALANCE OUTSTANDING JUNE 30, 2015	RETIREMENT THIS PERIOD	INTEREST DUE THIS PERIOD
Lease Revenue Refunding Note	2015 7/2015	6/2033	2.560%	4,480,000	588,861	197,730	118,970
TOTAL REQUIRED				<u>4,480,000</u>	<u>4,656,288</u>	<u>197,730</u>	<u>118,970</u>

STATEMENT OF BORROWING CAPACITY
July 1, 2015

Assessed Valuation of Park County for Budget Year (Estimated)		869,641,470
Debit Limit 4% of Assessed Valuation		34,785,659
Less: General Obligation Bond Principal Outstanding	-	
Less: Cash Balance on Hand for Payment of Bond Principal	-	
Outstanding General Obligation Bonds Minus Cash Balance	<u> </u>	-
Legal Debt Margin		<u><u>34,785,659</u></u>

7/14/2015