



Student ID #: _____

Date received: _____

Federal Direct Stafford Loan Request Form

Financial Aid & Scholarships Office | 231 W Sixth St Bldg. 1, Powell, WY 82435 | (800) 560-4692 or (307) 754-6158
www.nwc.edu | financialaid@nwc.edu | fax: (307) 754-6154

(STUDENT) Last name First name Middle Initial Last 4 digits in social security #

Address while attending NWC Telephone and/or cell phone while at NWC

Permanent Address City State Zip Permanent telephone

The **Federal Direct Loan Program** provides loans to college students to assist with educationally related expenses. Subsidized Stafford loans are need-based, and are interest free to the student while enrolled at least half-time; the interest is paid by the government. Unsubsidized Stafford loans are non-need-based loans, and the student is responsible for all interest that accrues from the time the loan is taken out. We strongly suggest that you only borrow the amount you truly need, as these are debts that must be repaid

Annual loan limits which can be borrowed by the student to assist with college related expenses:

<u>Year In College</u>	<u>Dependent student</u>	<u>Independent Student</u>
Freshman	\$5,500. No more than \$3,500 of this amount may be in subsidized loans.	\$9,500. No more than \$3,500 of this amount may be in subsidized loans.
Sophomore	\$6,500. No more than \$4,500 of this amount may be in subsidized loans.	\$10,500. No more than \$4,500 of this amount may be in subsidized loans.
Junior/Senior/ BAS students only	\$7,500. No more than \$5,500 of this amount may be in subsidized loans.	\$12,500. No more than \$5,500 of this amount may be in subsidized loans.

To apply: go to studentaid.gov click on **In School** and complete the following links to start your loan request process:

NOTE: You will need your FSA ID (username and password) to login and sign your application.

Step 1: Complete a "Loan Agreement (*Master Promissory Note*)" then select "MPN for a Subsidized/Unsubsidized Loans"

Step 2: Complete the "Entrance Counseling" tutorial

Step 3: Indicate your enrollment period and status.

Loan period in which student will enroll:

- Full Academic Year (August - May)
- Fall Semester Only (August - December)
- Spring Semester Only (January - May)
- Summer Session (June - July)

Student will attend:

- Full Time (12.0 or more credits)
- Three quarter time (9.0 - 11.5 credits)
- Half time (6.0 - 8.5 credits)

Step 4: Specify your requested loan amount for the 2024-2025 academic year: \$ _____

Note: Your actual loan eligibility, *as calculated by the Financial Aid Office*, may be less than your requested loan amount. Students must have completed the FAFSA and have a complete financial aid file before we can certify a loan.

Student Signature _____

Date _____



Did you complete the required Master Promissory Note (MPN), Loan Entrance Counseling at the above website? We cannot process your loan until you have completed these steps. If you have questions concerning this form please contact the Financial Aid Office.